



Iowa Ag News – Grain Stocks

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Cooperating with the Iowa Department of Agriculture and Land Stewardship

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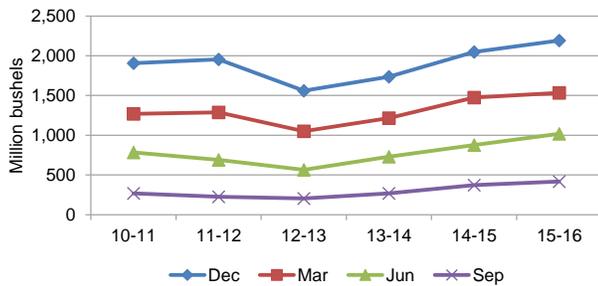
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Iowa **corn** stocks in all positions on September 1, 2016, totaled 419 million bushels, up 13 percent from September 1, 2015, according to the latest USDA, National Agricultural Statistics Service – *Grain Stocks* report. This is the highest Iowa corn stocks have been on September 1 since 2006. Of the total stocks, 33 percent were stored on-farm. The June - August 2016 indicated disappearance totaled 599 million bushels, 19 percent above the 505 million bushels used during the same period last year.

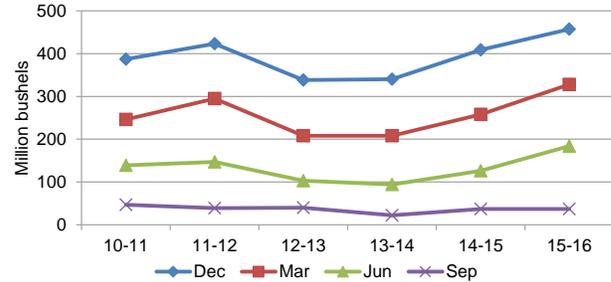
Iowa **soybeans** stored in all positions on September 1, 2016, totaled 36.6 million bushels, down 2 percent from the 37.3 million bushels on hand September 1, 2015. Of the total stocks, 18 percent were stored on-farm. Indicated disappearance for June - August 2016 is 147 million bushels, 67 percent more than the 88.2 million bushels used during the same period last year.

Iowa **oats** stocks stored on-farm on September 1, 2016, totaled 1.90 million bushels, down 39 percent from September 1, 2015.

Corn Stocks by Marketing Year - Iowa



Soybean Stocks by Marketing Year - Iowa



Grain Stocks by Position – Iowa and United States: September 1, 2015 and 2016

Position and Grain	Iowa			United States		
	September 1 2015	September 1 2016	'16 as % of '15	September 1 2015	September 1 2016	'16 as % of '15
	(1,000 bushels)	(1,000 bushels)	(percent)	(1,000 bushels)	(1,000 bushels)	(percent)
On-Farm						
Corn	125,000	140,000	112	593,000	627,400	106
Oats	3,100	1,900	61	47,800	37,200	78
Soybeans	10,500	6,400	61	49,700	41,560	84
Wheat	(D)	(D)	(X)	650,200	726,400	112
Off-Farm ¹						
Corn	247,154	279,076	113	1,138,164	1,110,371	98
Oats	(D)	(D)	(X)	46,066	41,513	90
Soybeans	26,765	30,150	113	140,910	155,485	110
Wheat	2,558	2,236	87	1,446,889	1,800,636	124
Total all positions						
Corn	372,154	419,076	113	1,731,164	1,737,771	100
Oats	(D)	(D)	(X)	93,866	78,713	84
Soybeans	37,265	36,550	98	190,610	197,045	103
Wheat	(D)	(D)	(X)	2,097,089	2,527,036	121

(D) Withheld to avoid disclosing data for individual operations.

(X) Not Applicable.

¹ Includes stocks at mills, elevators, warehouses, terminals, and processors.

United States Grain Stocks

Old crop **corn** stocks in all positions on September 1, 2016 totaled 1.74 billion bushels, up slightly from September 1, 2015. Of the total stocks, 627 million bushels are stored on farms, up 6 percent from a year earlier. Off-farm stocks, at 1.11 billion bushels, are down 2 percent from a year ago. The June - August 2016 indicated disappearance is 2.97 billion bushels, compared with 2.72 billion bushels during the same period last year.

Old crop **soybeans** stored in all positions on September 1, 2016 totaled 197 million bushels, up 3 percent from September 1, 2015. Soybean stocks stored on farms totaled 41.6 million bushels, down 16 percent from a year ago. Off-farm stocks, at 155 million bushels, are up 10 percent from last September. Indicated disappearance for June - August 2016 totaled 675 million bushels, up 55 percent from the same period a year earlier.

All wheat stored in all positions on September 1, 2016 totaled 2.53 billion bushels, up 21 percent from a year ago. On-farm stocks are estimated at 726 million bushels, up 12 percent from last September. Off-farm stocks, at 1.80 billion bushels, are up 24 percent from a year ago. The June - August 2016 indicated disappearance is 758 million bushels, up 6 percent from the same period a year earlier.

Oats stored in all positions on September 1, 2016 totaled 78.7 million bushels, 16 percent below the stocks on September 1, 2015. Of the total stocks on hand, 37.2 million bushels are stored on farms, 22 percent lower than a year ago. Off-farm stocks totaled 41.5 million bushels, 10 percent below the previous year. Indicated disappearance during June - August 2016 totaled 42.9 million bushels, compared with 49.4 million bushels during the same period a year ago.