



Iowa Ag News – Grain Stocks

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Cooperating with the Iowa Department of Agriculture and Land Stewardship

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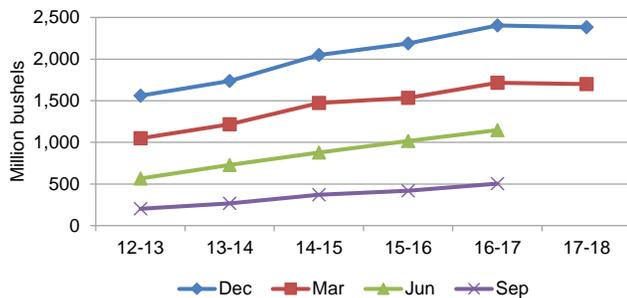
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Corn stored in all positions in Iowa on March 1, 2018, totaled 1.70 billion bushels, down 1 percent from March 1, 2017, according to the latest USDA, National Agricultural Statistics Service – *Grain Stocks* report. Of the total stocks, 59 percent were stored on-farm. The December 2017 - February 2018 indicated disappearance totaled 685 million bushels, 1 percent below the 690 million bushels from the same period last year.

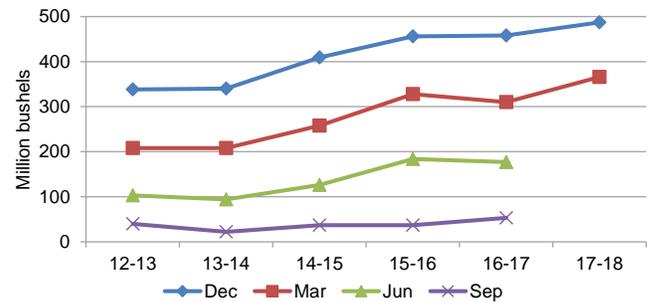
Soybeans stored in all positions in Iowa on March 1, 2018, totaled 366 million bushels, 18 percent above the 310 million bushels on hand March 1, 2017. Of the total stocks, 41 percent were stored on-farm. Indicated disappearance for December 2017 - February 2018 is 121 million bushels, 18 percent below the 148 million bushels from the same quarter last year.

Oats stored on-farm in Iowa on March 1, 2018, totaled 750 thousand bushels, down 22 percent from March 1, 2017.

**Corn Stocks by Marketing Year
Iowa**



**Soybean Stocks by Marketing Year
Iowa**



Grain Stocks by Position – Iowa and United States: March 1, 2017 and 2018

Position and Grain	Iowa			United States		
	March 1, 2017	March 1, 2018	'18 as % of '17	March 1, 2017	March 1, 2018	'18 as % of '17
	(1,000 bushels)	(1,000 bushels)	(percent)	(1,000 bushels)	(1,000 bushels)	(percent)
On-Farm						
Corn	1,000,000	1,000,000	100	4,908,000	5,002,000	102
Oats	960	750	78	22,320	17,240	77
Soybeans	115,000	150,000	130	668,500	855,000	128
Wheat	(D)	(D)	(X)	349,500	259,310	74
Off-Farm ¹						
Corn	714,890	698,956	98	3,713,992	3,886,396	105
Oats	(D)	(D)	(X)	40,885	37,826	93
Soybeans	194,614	216,125	111	1,070,433	1,252,146	117
Wheat	2,753	2,402	87	1,309,175	1,235,059	94
Total all positions						
Corn	1,714,890	1,698,956	99	8,621,992	8,888,396	103
Oats	(D)	(D)	(X)	63,205	55,066	87
Soybeans	309,614	366,125	118	1,738,933	2,107,146	121
Wheat	(D)	(D)	(X)	1,658,675	1,494,369	90

(D) Withheld to avoid disclosing data for individual operations.

(X) Not Applicable.

¹ Includes stocks at mills, elevators, warehouses, terminals, and processors.

United States Grain Stocks

Corn stocks in all positions on March 1, 2018 totaled 8.89 billion bushels, up 3 percent from March 1, 2017. Of the total stocks, 5.00 billion bushels were stored on farms, up 2 percent from a year earlier. Off-farm stocks, at 3.89 billion bushels, are up 5 percent from a year ago. The December 2017 - February 2018 indicated disappearance is 3.68 billion bushels, compared with 3.76 billion bushels during the same period last year.

Soybeans stored in all positions on March 1, 2018 totaled 2.11 billion bushels, up 21 percent from March 1, 2017. Soybean stocks stored on farms are estimated at 855 million bushels, up 28 percent from a year ago. Off-farm stocks, at 1.25 billion bushels, are up 17 percent from last March. Indicated disappearance for the December 2017 - February 2018 quarter totaled 1.05 billion bushels, down 9 percent from the same period a year earlier.

All wheat stored in all positions on March 1, 2018 totaled 1.49 billion bushels, down 10 percent from a year ago. On-farm stocks are estimated at 259 million bushels, down 26 percent from last March. Off-farm stocks, at 1.24 billion bushels, are down 6 percent from a year ago. The December 2017 - February 2018 indicated disappearance is 379 million bushels, 10 percent below the same period a year earlier.

Oats stored in all positions on March 1, 2018 totaled 55.1 million bushels, 13 percent below the stocks on March 1, 2017. Of the total stocks on hand, 17.2 million bushels were stored on farms, down 23 percent from a year ago. Off-farm stocks totaled 37.8 million bushels, down 7 percent from the previous year. Indicated disappearance during December 2017 - February 2018 totaled 11.4 million bushels, 7 percent below the same period a year ago.