



Iowa Ag News – Grain Stocks

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Cooperating with the Iowa Department of Agriculture and Land Stewardship

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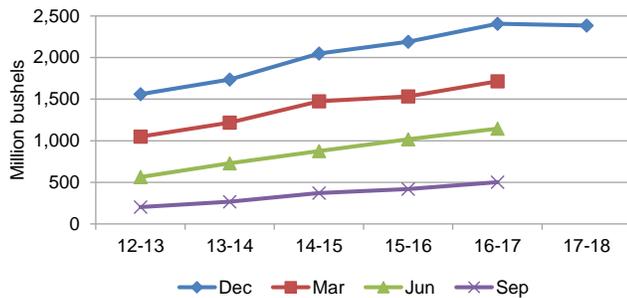
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Corn stored in all positions in Iowa on December 1, 2017, totaled 2.38 billion bushels, down 1 percent from December 1, 2016, according to the latest USDA, National Agricultural Statistics Service – *Grain Stocks* report. Of the total stocks, 63 percent were stored on-farm. The September - November indicated disappearance totaled 727 million bushels, 4 percent below the 755 million bushels from the same period last year.

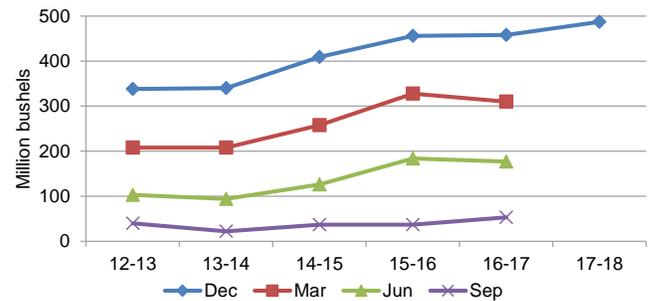
Soybeans stored in all positions in Iowa on December 1, 2017, totaled 487 million bushels, 6 percent above the 458 million bushels on hand December 1, 2016. Of the total stocks, 43 percent were stored on-farm. Indicated disappearance for September - November is 127 million bushels, 12 percent below the 145 million bushels from the same quarter last year.

Oats stored on-farm in Iowa on December 1, 2017, totaled 1.75 million bushels, up 35 percent from December 1, 2016.

Corn Stocks by Marketing Year Iowa



Soybean Stocks by Marketing Year Iowa



Grain Stocks by Position – Iowa and United States: December 1, 2016 and 2017

Position and Grain	Iowa			United States		
	December 1, 2016	December 1, 2017	'17 as % of '16	December 1, 2016	December 1, 2017	'17 as % of '16
	(1,000 bushels)	(1,000 bushels)	(percent)	(1,000 bushels)	(1,000 bushels)	(percent)
On-Farm						
Corn	1,470,000	1,490,000	101	7,611,000	7,739,000	102
Oats	1,300	1,750	135	30,430	23,300	77
Soybeans	185,000	210,000	114	1,335,000	1,485,000	111
Wheat	(D)	(D)	(X)	571,280	393,180	69
Off-Farm ¹						
Corn	934,747	893,352	96	4,772,471	4,777,406	100
Oats	(D)	(D)	(X)	45,058	43,504	97
Soybeans	272,767	277,344	102	1,564,056	1,672,020	107
Wheat	2,575	2,887	112	1,508,080	1,480,364	98
Total all positions						
Corn	2,404,747	2,383,352	99	12,383,471	12,516,406	101
Oats	(D)	(D)	(X)	75,488	66,804	88
Soybeans	457,767	487,344	106	2,899,056	3,157,020	109
Wheat	(D)	(D)	(X)	2,079,360	1,873,544	90

(D) Withheld to avoid disclosing data for individual operations.

(X) Not Applicable.

¹ Includes stocks at mills, elevators, warehouses, terminals, and processors.

United States Grain Stocks

Corn stored in all positions on December 1, 2017 totaled 12.5 billion bushels, up 1 percent from December 1, 2016. Of the total stocks, 7.74 billion bushels are stored on farms, up 2 percent from a year earlier. Off-farm stocks, at 4.78 billion bushels, are up slightly from a year ago. The September - November 2017 indicated disappearance is 4.38 billion bushels, compared with 4.50 billion bushels during the same period last year.

Soybeans stored in all positions on December 1, 2017 totaled 3.16 billion bushels, up 9 percent from December 1, 2016. Soybean stocks stored on farms totaled 1.49 billion bushels, up 11 percent from a year ago. Off-farm stocks, at 1.67 billion bushels, are up 7 percent from last December. Indicated disappearance for September - November 2017 totaled 1.54 billion bushels, down 4 percent from the same period a year earlier.

All wheat stored in all positions on December 1, 2017 totaled 1.87 billion bushels, down 10 percent from a year ago. On-farm stocks are estimated at 393 million bushels, down 31 percent from last December. Off-farm stocks, at 1.48 billion bushels, are down 2 percent from a year ago. The September - November 2017 indicated disappearance is 393 million bushels, 16 percent below the same period a year earlier.

Oats stored in all positions on December 1, 2017 totaled 66.8 million bushels, down 12 percent from the stocks on December 1, 2016. Of the total stocks on hand, 23.3 million bushels are stored on farms, down 23 percent from a year ago. Off-farm stocks totaled 43.5 million bushels, down 3 percent from the previous year. Indicated disappearance during September - November 2017 totaled 5.19 million bushels.