



Iowa Ag News – Grain Stocks

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Cooperating with the Iowa Department of Agriculture and Land Stewardship

June 28, 2019

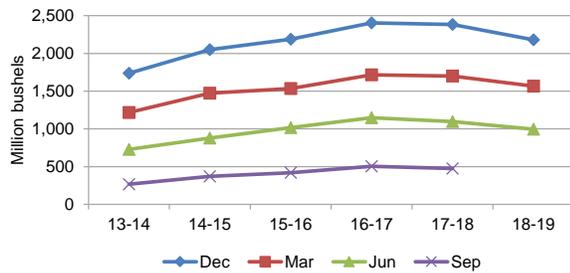
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Corn stored in all positions in Iowa on June 1, 2019, totaled 994 million bushels, down 9 percent from June 1, 2018, according to the latest USDA, National Agricultural Statistics Service – *Grain Stocks* report. Of the total stocks, 59 percent were stored on-farm. The March-May 2019 indicated disappearance totaled 572 million bushels, 5 percent below the 600 million bushels from the same period last year.

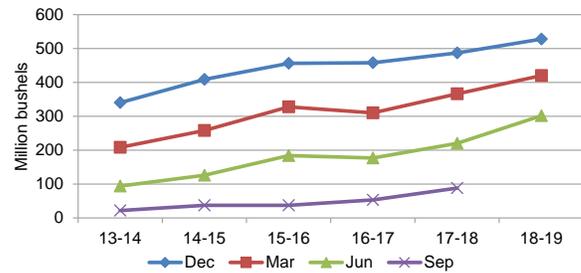
Soybeans stored in all positions in Iowa on June 1, 2018, totaled 302 million bushels, 37 percent above the 220 million bushels on hand June 1, 2018. This is the highest June 1 total stocks on record, 18 percent above the record set in 2007. Of the total stocks, 46 percent were stored on-farm. Indicated disappearance for March-May 2019 is 119 million bushels, 19 percent below the 146 million bushels from the same quarter last year.

Oats stored on-farm in Iowa on June 1, 2019, totaled 550 thousand bushels, up 31 percent from June 1, 2018.

**Corn Stocks by Marketing Year
Iowa**



**Soybean Stocks by Marketing Year
Iowa**



Grain Stocks by Position – Iowa and United States: June 1, 2018 and 2019

Position and Grain	Iowa			United States		
	June 1, 2018	June 1, 2019	2019 as % of 2018	June 1, 2018	June 1, 2019	2019 as % of 2018
	(1,000 bushels)	(1,000 bushels)	(percent)	(1,000 bushels)	(1,000 bushels)	(percent)
On-Farm						
Corn	610,000	590,000	97	2,750,100	2,949,600	107
Oats	420	550	131	11,410	10,500	92
Soybeans	71,000	140,000	197	377,000	730,000	194
Wheat	(D)	(D)	(X)	130,475	206,545	158
Off-Farm ¹						
Corn	487,822	404,485	83	2,554,704	2,252,728	88
Oats	(D)	(D)	(X)	29,606	26,428	89
Soybeans	148,578	161,665	109	842,329	1,059,981	126
Wheat	3,133	2,834	90	968,414	865,460	89
Total all positions						
Corn	1,097,822	994,485	91	5,304,804	5,202,328	98
Oats	(D)	(D)	(X)	41,016	36,928	90
Soybeans	219,578	301,665	137	1,219,329	1,789,981	147
Wheat	(D)	(D)	(X)	1,098,889	1,072,005	98

(D) Withheld to avoid disclosing data for individual operations.

(X) Not Applicable.

¹ Includes stocks at mills, elevators, warehouses, terminals, and processors.

United States Grain Stocks

Corn stocks in all positions on June 1, 2019 totaled 5.20 billion bushels, down 2 percent from June 1, 2018. Of the total stocks, 2.95 billion bushels are stored on farms, up 7 percent from a year earlier. Off-farm stocks, at 2.25 billion bushels, are down 12 percent from a year ago. The March-May 2019 indicated disappearance is 3.41 billion bushels, compared with 3.59 billion bushels during the same period last year.

Soybeans stored in all positions on June 1, 2019 totaled 1.79 billion bushels, up 47 percent from June 1, 2018. On-farm stocks totaled 730 million bushels, up 94 percent from a year ago. Off-farm stocks, at 1.06 billion bushels, are up 26 percent from a year ago. Indicated disappearance for the March-May 2019 quarter totaled 937 million bushels, up 5 percent from the same period a year earlier.

All wheat stored in all positions on June 1, 2019 totaled 1.07 billion bushels, down 2 percent from a year ago. On-farm stocks are estimated at 207 million bushels, up 58 percent from last year. Off-farm stocks, at 865 million bushels, are down 11 percent from a year ago. The March-May 2019 indicated disappearance is 521 million bushels, up 31 percent from the same period a year earlier.

Oats stored in all positions on June 1, 2019 totaled 36.9 million bushels, 10 percent below the stocks on June 1, 2018. Of the total stocks on hand, 10.5 million bushels are stored on farms, 8 percent below a year ago. Off-farm stocks totaled 26.4 million bushels, 11 percent below the previous year. Indicated disappearance during March-May 2019 totaled 13.4 million bushels, 4 percent below the same period a year ago.