



# Iowa Ag News – Grain Stocks

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Cooperating with the Iowa Department of Agriculture and Land Stewardship

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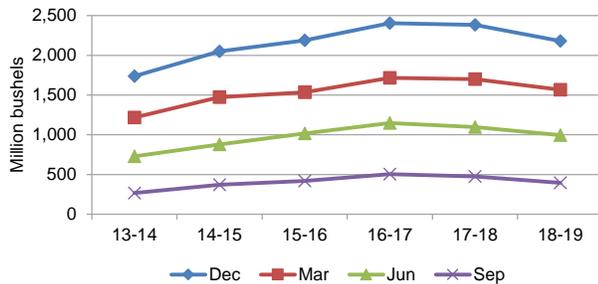
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**Corn** stored in all positions in Iowa on September 1, 2019, totaled 396 million bushels, down 17 percent from September 1, 2018, according to the latest USDA, National Agricultural Statistics Service – *Grain Stocks* report. Of the total stocks, 33 percent were stored on-farm. The June-August 2019 indicated disappearance totaled 598 million bushels, 4 percent below the 623 million bushels from the same period last year.

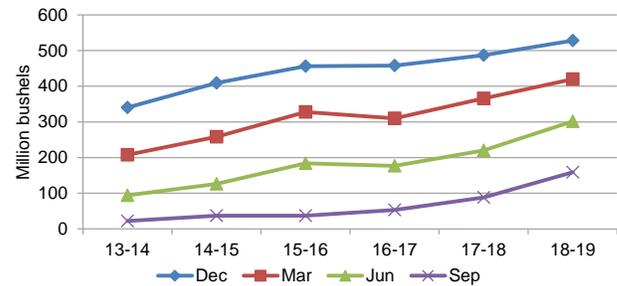
**Soybeans** stored in all positions in Iowa on September 1, 2019, totaled 159 million bushels, 81 percent above the 87.9 million bushels on hand September 1, 2018. This is the highest September 1 total stocks on record, 856 thousand above the previous record of 158 million bushels set in 1986. Of the total stocks, 28 percent were stored on-farm. Indicated disappearance for June-August 2019 is 142 million bushels, 8 percent above the 132 million bushels from the same quarter last year.

**Oats** stored on-farm in Iowa on September 1, 2019, totaled 2.80 million bushels, up 33 percent from September 1, 2018.

**Corn Stocks by Marketing Year  
Iowa**



**Soybean Stocks by Marketing Year  
Iowa**



## Grain Stocks by Position – Iowa and United States: September 1, 2018 and 2019

| Position and Grain           | Iowa              |                   |                   | United States     |                   |                   |
|------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
|                              | September 1, 2018 | September 1, 2019 | 2019 as % of 2018 | September 1, 2018 | September 1, 2019 | 2019 as % of 2018 |
|                              | (1,000 bushels)   | (1,000 bushels)   | (percent)         | (1,000 bushels)   | (1,000 bushels)   | (percent)         |
| <b>On-Farm</b>               |                   |                   |                   |                   |                   |                   |
| Corn .....                   | 140,000           | 130,000           | 93                | 620,000           | 753,300           | 122               |
| Oats .....                   | 2,100             | 2,800             | 133               | 39,200            | 39,000            | 99                |
| Soybeans .....               | 21,500            | 44,500            | 207               | 101,000           | 265,000           | 262               |
| Wheat .....                  | (D)               | (NA)              | (X)               | 632,700           | 775,500           | 123               |
| <b>Off-Farm <sup>1</sup></b> |                   |                   |                   |                   |                   |                   |
| Corn .....                   | 335,258           | 266,070           | 79                | 1,520,335         | 1,361,132         | 90                |
| Oats .....                   | (D)               | (D)               | (X)               | 35,573            | 22,216            | 62                |
| Soybeans .....               | 66,366            | 114,736           | 173               | 337,105           | 648,054           | 192               |
| Wheat .....                  | 2,893             | 2,849             | 98                | 1,757,071         | 1,609,105         | 92                |
| <b>Total all positions</b>   |                   |                   |                   |                   |                   |                   |
| Corn .....                   | 475,258           | 396,070           | 83                | 2,140,335         | 2,114,432         | 99                |
| Oats .....                   | (D)               | (D)               | (X)               | 74,773            | 61,216            | 82                |
| Soybeans .....               | 87,866            | 159,236           | 181               | 438,105           | 913,054           | 208               |
| Wheat .....                  | (D)               | 2,849             | (X)               | 2,389,771         | 2,384,605         | 100               |

(D) Withheld to avoid disclosing data for individual operations.

(NA) Not available.

(X) Not applicable.

<sup>1</sup> Includes stocks at mills, elevators, warehouses, terminals, and processors.

## United States Grain Stocks

Corn stocks in all positions on September 1, 2019 totaled 2.11 billion bushels, down 1 percent from September 1, 2018. Of the total stocks, 753 million bushels are stored on farms, up 22 percent from a year earlier. Off-farm stocks, at 1.36 billion bushels, are down 10 percent from a year ago. The June-August 2019 indicated disappearance is 3.09 billion bushels, compared with 3.16 billion bushels during the same period last year.

Soybeans stored in all positions on September 1, 2019 totaled 913 million bushels, up 108 percent from September 1, 2018. Soybean stocks stored on farms totaled 265 million bushels, up 162 percent from a year ago. Off-farm stocks, at 648 million bushels, are up 92 percent from last September. Indicated disappearance for June-August 2019 totaled 870 million bushels, up 11 percent from the same period a year earlier.

Based on an analysis of end-of-marketing year stock estimates, disappearance data for exports and crushings, and farm program administrative data, the 2018 soybean production is revised down 116 million bushels from the previous estimate. Planted area is revised to 89.2 million acres, and harvested area is revised to 87.6 million acres. The 2018 yield, at 50.6 bushels per acre, is down 1.0 bushel from the previous estimate.

All wheat stored in all positions on September 1, 2019 totaled 2.38 billion bushels, down slightly from a year ago. On-farm stocks are estimated at 776 million bushels, up 23 percent from last September. Off-farm stocks, at 1.61 billion bushels, are down 8 percent from a year ago. The June-August 2019 indicated disappearance is 657 million bushels, up 11 percent from the same period a year earlier.

Oats stored in all positions on September 1, 2019 totaled 61.2 million bushels, 18 percent below the stocks on September 1, 2018. Of the total stocks on hand, 39.0 million bushels are stored on farms, 1 percent lower than a year ago. Off-farm stocks totaled 22.2 million bushels, 38 percent below the previous year. Indicated disappearance during June-August 2019 totaled 30.8 million bushels, compared with 22.4 million bushels during the same period a year ago.