



Iowa Ag News – Crop Production



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In Cooperation with the Iowa Department of Agriculture and Land Stewardship

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Iowa **corn** production is forecast at 2.48 billion bushels according to the latest USDA, National Agricultural Statistics Service – *Crop Production* report. Based on conditions as of September 1, yields are expected to average 191 bushels per acre, down 11 bushels per acre from the August 1 forecast, and down 7 bushels per acre from last year. Corn planted acreage is estimated at 14.0 million acres. An estimated 13.0 million of the acres planted will be harvested for grain, down 550,000 acres from the previous forecast.

Soybean production is forecast at 503 million bushels. The yield is forecast at 54.0 bushels per acre, down 4.0 bushels per acre from the August 1 forecast, and 1.0 bushel per acre lower than 2019. Soybean planted acreage is estimated at 9.40 million acres with 9.32 million acres to be harvested.

In response to the derecho experienced on August 10, NASS collected harvested acreage information for corn and soybeans in Iowa. Based on this additional data, NASS lowered corn harvested for grain area by 550,000 acres. Soybean acres were unchanged. Since many producers indicated they were still finalizing decisions regarding some of the impacted acres, NASS will collect harvested acreage for corn and soybeans in Iowa for the October *Crop Production* report.

The forecasts in this report are based on September 1 conditions and do not reflect weather effects since that time. The next corn and soybean production forecasts, based on conditions as of October 1, will be released on October 9.

Area Harvested, Yield, and Production Summary – Iowa and United States: 2019 and Forecasted September 1, 2020

Crop	Area harvested		Yield per acre		Production	
	2019 (1,000 acres)	2020 (1,000 acres)	2019	2020	2019 (1,000)	2020 (1,000)
IOWA						
Corn bushels	13,050	13,000	198.0	191.0	2,583,900	2,483,000
Soybeans bushels	9,120	9,320	55.0	54.0	501,600	503,280
UNITED STATES						
Corn bushels	81,322	83,473	167.4	178.5	13,617,261	14,899,557
Soybeans bushels	74,951	83,020	47.4	51.9	3,552,241	4,312,819

U.S. Corn Supply and Use ¹

CORN	2018-2019	2019-2020 (Est.)	2020-2021 Projections September
	<i>(million bushels)</i>	<i>(million bushels)</i>	<i>(million bushels)</i>
Beginning stocks	2,140	2,221	2,253
Production	14,340	13,617	14,900
Imports	28	45	25
Supply, total	16,509	15,883	17,178
Feed & residual	5,429	5,600	5,825
Food, seed & industrial	6,793	6,265	6,525
Domestic, total	12,222	11,865	12,350
Exports	2,066	1,765	2,325
Use, total	14,288	13,630	14,675
Ending stocks	2,221	2,253	2,503
Avg. Farm price (\$/bu)	3.61	3.60	3.50

¹ Source: USDA OCE World Agricultural Supply and Demand Estimates Report
<http://www.usda.gov/oce/commodity/wasde/index.htm>

U.S. Soybean Supply and Use ¹

SOYBEANS	2018-2019	2019-2020 (Est.)	2020-2021 Projections September
	<i>(million bushels)</i>	<i>(million bushels)</i>	<i>(million bushels)</i>
Beginning stocks	438	909	575
Production	4,428	3,552	4,313
Imports	14	16	15
Supply, total	4,880	4,477	4,903
Crushings	2,092	2,170	2,180
Exports	1,752	1,680	2,125
Seed	88	97	100
Residual	39	-45	38
Use, total	3,971	3,903	4,442
Ending stocks	909	575	460
Avg. Farm price (\$/bu)	8.48	8.55	9.25

¹ Source: USDA OCE World Agricultural Supply and Demand Estimates Report
<http://www.usda.gov/oce/commodity/wasde/index.htm>

United States Summary

Corn production for grain is forecast at 14.9 billion bushels, down 2% from the previous forecast but up 9% from 2019. Based on conditions as of September 1, yields are expected to average a record high 178.5 bushels per harvested acre, down 3.3 bushels from the previous forecast but up 11.1 bushels from last year. Area harvested for grain is forecast at 83.5 million acres, down 1% from the previous forecast, but up 3% from the previous year.

Soybean production for beans is forecast at 4.31 billion bushels, down 3% from the previous forecast but up 21% from last year. Based on conditions as of September 1, yields are expected to average a record high 51.9 bushels per harvested acre, down 1.4 bushels from the previous forecast but up 4.5 bushels from 2019. Area harvested for beans in the United States is forecast at 83.0 million acres, unchanged from the previous forecast but up 11% from 2019.