



Iowa Ag News – Crop Production



Upper Midwest Regional Office · 210 Walnut Street Ste 833 · Des Moines IA 50309 · (515) 776-3400 · (800)772-0825
 fax (855) 271-9802 · www.nass.usda.gov/ia

In Cooperation with the Iowa Department of Agriculture and Land Stewardship

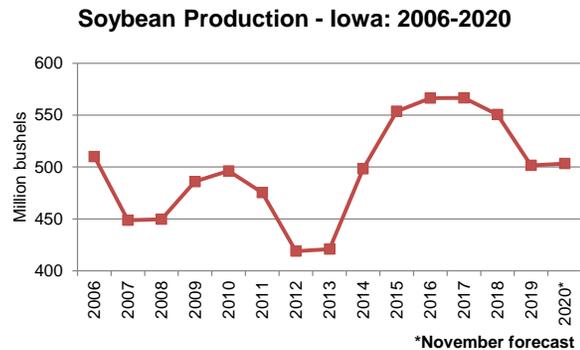
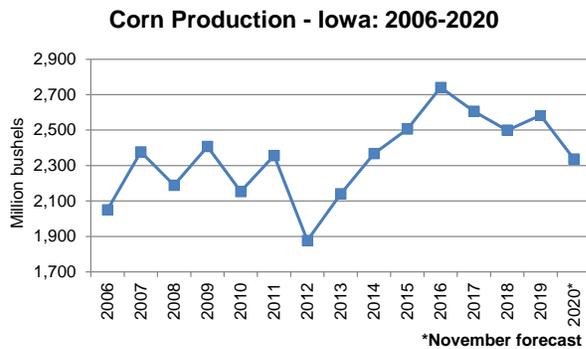
November 10, 2020

Media Contact: Greg Thessen

Iowa **corn** production is forecast at 2.34 billion bushels according to the latest USDA, National Agricultural Statistics Service – *Crop Production* report. Based on conditions as of November 1, yields are expected to average 184 bushels per acre, down 2 bushels per acre from the October 1 forecast and down 14 bushels per acre from last year. If realized, this would be the lowest corn yield for Iowa since 2014. Corn planted acreage is estimated at 13.7 million acres. An estimated 12.7 million of the acres planted will be harvested for grain.

Soybean production is forecast at 503 million bushels. The yield is forecast at 54.0 bushels per acre, down 2.0 bushels per acre from the October forecast and 1.0 bushel per acre lower than 2019. Soybean planted acreage is estimated at 9.40 million acres with 9.32 million acres to be harvested.

The forecasts in this report are based on November 1 conditions and do not reflect weather effects since that time. The next corn and soybean production estimates will be published in the *Crop Production – Annual Summary* report which will be released January 12, 2021.



Area Harvested, Yield, and Production Summary – Iowa and United States: 2019 and Forecasted November 1, 2020

Crop	Area harvested		Yield per acre		Production	
	2019 (1,000 acres)	2020 (1,000 acres)	2019	2020	2019 (1,000)	2020 (1,000)
IOWA						
Corn	13,050	12,700	198.0	184.0	2,583,900	2,336,800
Soybeans	9,120	9,320	55.0	54.0	501,600	503,280
UNITED STATES						
Corn	81,337	82,527	167.5	175.8	13,619,928	14,506,795
Soybeans	74,939	82,289	47.4	50.7	3,551,908	4,170,262

U.S. Corn Supply and Use ¹

CORN	2018-2019	2019-2020 (Est.)	2020-2021 ² Projections November
	<i>(million bushels)</i>	<i>(million bushels)</i>	<i>(million bushels)</i>
Beginning stocks	2,140	2,221	1,995
Production	14,340	13,620	14,507
Imports	28	42	25
Supply, total	16,509	15,883	16,527
Feed & residual	5,429	5,827	5,700
Food, seed & industrial	6,793	6,282	6,475
Domestic, total	12,222	12,109	12,175
Exports	2,066	1,778	2,650
Use, total	14,288	13,887	14,825
Ending stocks	2,221	1,995	1,702
Avg. Farm price (\$/bu)	3.61	3.56	4.00

¹ Source: USDA OCE World Agricultural Supply and Demand Estimates Report
<http://www.usda.gov/oce/commodity/wasde/index.htm>

² Preliminary

U.S. Soybean Supply and Use ¹

SOYBEANS	2018-2019	2019-2020 (Est.)	2020-2021 ² Projections November
	<i>(million bushels)</i>	<i>(million bushels)</i>	<i>(million bushels)</i>
Beginning stocks	438	909	523
Production	4,428	3,552	4,170
Imports	14	15	15
Supply, total	4,880	4,476	4,709
Crushings	2,092	2,165	2,180
Exports	1,752	1,676	2,200
Seed	88	96	103
Residual	39	16	35
Use, total	3,971	3,953	4,519
Ending stocks	909	523	190
Avg. Farm price (\$/bu)	8.48	8.57	10.40

¹ Source: USDA OCE World Agricultural Supply and Demand Estimates Report
<http://www.usda.gov/oce/commodity/wasde/index.htm>

² Preliminary

United States Summary

Corn production for grain is forecast at 14.5 billion bushels, down 1% from the previous forecast but up 7% from 2019. Based on conditions as of November 1, yields are expected to average 175.8 bushels per harvested acre, down 2.6 bushels from the previous forecast but up 8.3 bushels from last year. Area harvested for grain is forecast at 82.5 million acres, unchanged from the previous forecast, but up 1% from the previous year.

Soybean production for beans is forecast at 4.17 billion bushels, down 2% from the previous forecast but up 17% from last year. Based on conditions as of November 1, yields are expected to average 50.7 bushels per harvested acre, down 1.2 bushels from the previous forecast but up 3.3 bushels from 2019. Area harvested for beans in the United States is forecast at 82.3 million acres, unchanged from the previous forecast but up 10% from 2019.