



# Iowa Ag News – Grain Stocks

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Cooperating with the Iowa Department of Agriculture and Land Stewardship

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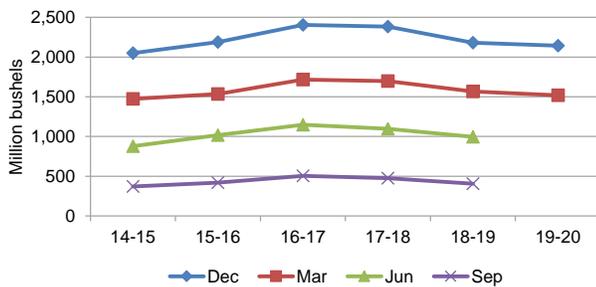
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**Corn** stored in all positions in Iowa on March 1, 2020, totaled 1.52 billion bushels, down 3 percent from March 1, 2019, according to the latest USDA, National Agricultural Statistics Service – *Grain Stocks* report. Of the total stocks, 59 percent were stored on-farm. The December-February 2020 indicated disappearance totaled 625 million bushels, 2 percent above the 613 million bushels from the same period last year.

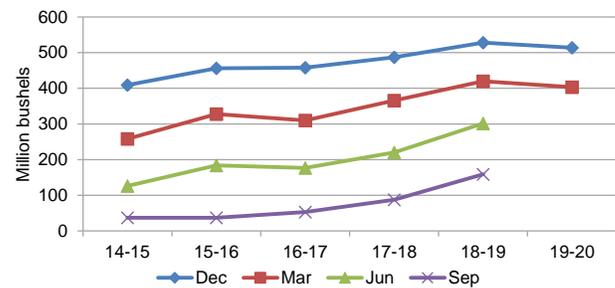
**Soybeans** stored in all positions in Iowa on March 1, 2020, totaled 403 million bushels 4 percent below the 420 million bushels on hand March 1, 2019. This is the second largest March stocks on record, trailing only soybean stocks on hand March 1, 2019. Of the total stocks, 46 percent were stored on-farm. Indicated disappearance for December-February 2020 is 110 million bushels, 3 percent above the 107 million bushels from the same quarter last year.

**Oats** stored on-farm in Iowa on March 1, 2020, totaled 900 thousand bushels, up 18 percent from March 1, 2019.

**Corn Stocks by Marketing Year Iowa**



**Soybean Stocks by Marketing Year Iowa**



## Grain Stocks by Position – Iowa and United States: March 1, 2019 and 2020

Position and Grain	Iowa			United States		
	March 1, 2019	March 1, 2020	'20 as % of '19	March 1, 2019	March 1, 2020	'20 as % of '19
	(1,000 bushels)	(1,000 bushels)	(percent)	(1,000 bushels)	(1,000 bushels)	(percent)
<b>On-Farm</b>						
Corn .....	990,000	890,000	90	5,131,000	4,454,000	87
Oats .....	760	900	118	18,050	16,970	94
Soybeans .....	195,000	185,000	95	1,270,000	1,011,500	80
Wheat .....	(D)	(NA)	(X)	367,870	338,690	92
<b>Off-Farm <sup>1</sup></b>						
Corn .....	577,304	629,109	109	3,482,206	3,498,508	100
Oats .....	(D)	(D)	(X)	32,232	30,178	94
Soybeans .....	225,241	218,049	97	1,457,069	1,241,777	85
Wheat .....	2,831	(D)	(X)	1,225,201	1,073,677	88
<b>Total all positions</b>						
Corn .....	1,567,304	1,519,109	97	8,613,206	7,952,508	92
Oats .....	(D)	(D)	(X)	50,282	47,148	94
Soybeans .....	420,241	403,049	96	2,727,069	2,253,277	83
Wheat .....	(D)	(D)	(X)	1,593,071	1,412,367	89

(D) Withheld to avoid disclosing data for individual operations.

(NA) Not available.

(X) Not applicable.

<sup>1</sup> Includes stocks at mills, elevators, warehouses, terminals, and processors.

## United States Grain Stocks

Corn stocks in all positions on March 1, 2020 totaled 7.95 billion bushels, down 8 percent from March 1, 2019. Of the total stocks, 4.45 billion bushels were stored on farms, down 13 percent from a year earlier. Off-farm stocks, at 3.50 billion bushels, are up slightly from a year ago. The December 2019 - February 2020 indicated disappearance is 3.45 billion bushels, compared with 3.32 billion bushels during the same period last year.

Soybeans stored in all positions on March 1, 2020 totaled 2.25 billion bushels, down 17 percent from March 1, 2019. Soybean stocks stored on farms are estimated at 1.01 billion bushels, down 20 percent from a year ago. Off-farm stocks, at 1.24 billion bushels, are down 15 percent from last March. Indicated disappearance for the December 2019 - February 2020 quarter totaled 1.00 billion bushels, down 1 percent from the same period a year earlier.

All wheat stored in all positions on March 1, 2020 totaled 1.41 billion bushels, down 11 percent from a year ago. On-farm stocks are estimated at 339 million bushels, down 8 percent from last March. Off-farm stocks, at 1.07 billion bushels, are down 12 percent from a year ago. The December 2019 - February 2020 indicated disappearance is 428 million bushels, 3 percent above the same period a year earlier.

Oats stored in all positions on March 1, 2020 totaled 47.1 million bushels, 6 percent below the stocks on March 1, 2019. Of the total stocks on hand, 17.0 million bushels were stored on farms, down 6 percent from a year ago. Off-farm stocks totaled 30.2 million bushels, down 6 percent from the previous year. Indicated disappearance during December 2019 - February 2020 totaled 6.76 million bushels, 60 percent below the same period a year ago.