



Iowa Ag News – Land Values

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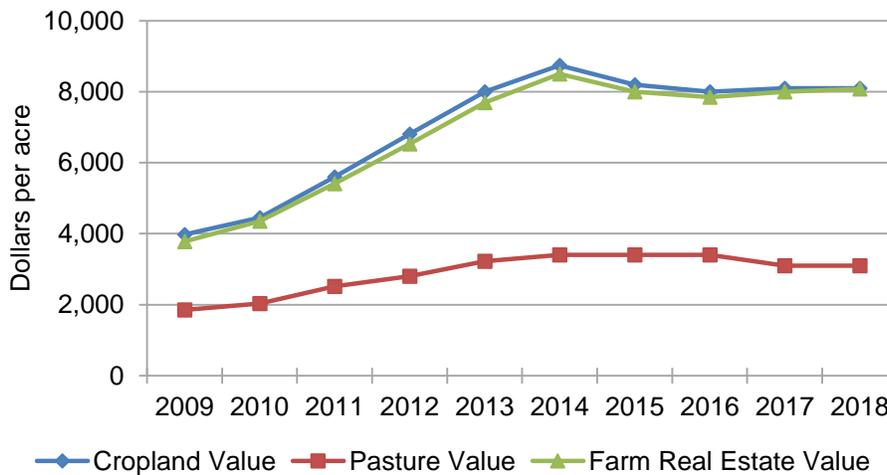
August 2, 2018

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Iowa’s farm real estate value, a measurement of the value of all land and buildings on farms, averaged \$8,080 per acre in 2018, according to the USDA, National Agricultural Statistics Service – *Land Values 2018 Summary*. This was up \$80 per acre or 1 percent from last year’s level.

Cropland value, at \$8,100 per acre, was unchanged from last year. Pasture value remained unchanged from 2017 at \$3,100 per acre.

Land Values - Iowa: 2009-2018



Land Values – Iowa: 2014-2018

Item	2014	2015	2016	2017	2018
Cropland, Average Value (dollars per acre)	8,750	8,200	8,000	8,100	8,100
Pasture, Average Value (dollars per acre)	3,400	3,400	3,400	3,100	3,100
Farm Real Estate, Average Value (dollars per acre)	8,500	8,000	7,850	8,000	8,080
Value of Farmland and Buildings ¹ (million dollars)	259,250	244,000	239,425	244,000	(NA)

(NA) Not available. 2018 Land in Farms acres used in this calculation will be released in February 2019.

¹ Total value of land and buildings is derived by multiplying average value per acre of farm real estate by the land in farms.