



Iowa Ag News – Land Values

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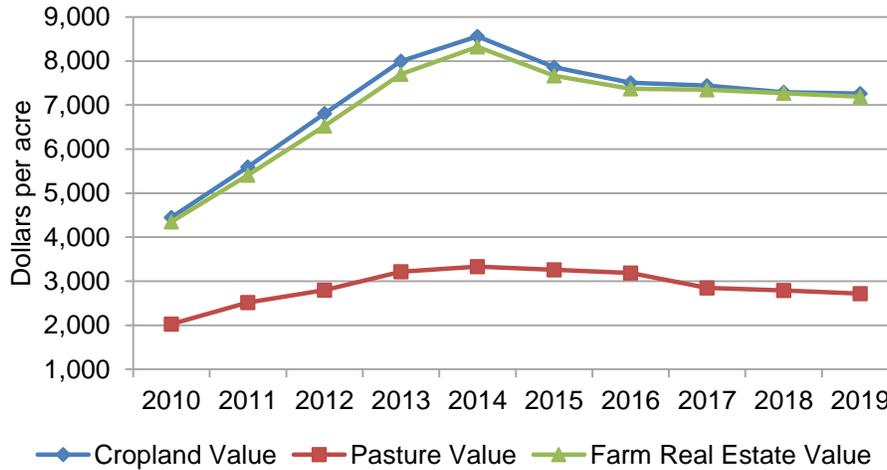
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Iowa’s farm real estate value, a measurement of the value of all land and buildings on farms, averaged \$7,190 per acre in 2019, according to the USDA, National Agricultural Statistics Service – *Land Values 2019 Summary*. This is down \$80 per acre or 1 percent from last year’s level.

Cropland, at \$7,260 per acre, was down \$30 from last year. Pasture, at \$2,720 per acre, was down \$70 from last year.

Land Values – Iowa: 2010-2019



Land Values – Iowa: 2015-2019

Item	2015	2016	2017	2018	2019
Cropland, Average Value (dollars per acre)	7,860	7,510	7,440	7,290	7,260
Pasture, Average Value (dollars per acre)	3,260	3,190	2,850	2,790	2,720
Farm Real Estate, Average Value (dollars per acre)	7,670	7,370	7,350	7,270	7,190
Value of Farmland and Buildings ¹ (million dollars)	234,702	225,522	224,910	222,462	(NA)

(NA) Not available. 2019 Land in Farms acres used in this calculation will be released in February 2020.

¹ Total value of land and buildings is derived by multiplying average value per acre of farm real estate by the land in farms.