



Iowa Ag News – Farm Production Expenditures

Upper Midwest Regional Field Office · 210 Walnut Street Ste 833 · Des Moines IA 50309 · (515) 776-3400 · (800) 772-0825
fax (855) 271-9802 · www.nass.usda.gov/ia

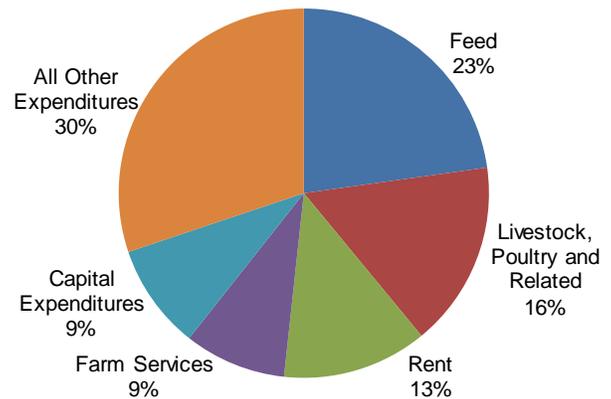
Cooperating with the Iowa Department of Agriculture and Land Stewardship

July 31, 2020

Media Contact: Greg Thessen

Iowa farm production expenditures totaled \$30.4 billion in 2019, according to the USDA, National Agricultural Statistics Service – *Farm Production Expenditures 2019 Summary* report. This was \$5.06 billion more than the 2018 total expenditures. Feed expense, which increased 62% to \$6.92 billion, represented the largest single production expense in Iowa in 2019, accounting for 23% of the total. Livestock, Poultry, and Related purchases, which increased 22% to \$4.94 billion, was the second largest expense, and accounted for 16% of total expenditures. Rent expense increased 4% to \$3.85 billion, and accounted for 13% of the total. The largest percentage increases from last year were for Farm Improvements and Construction (up 125%), Feed (up 62%), Trucks and Autos (up 55%), and Other Farm Machinery (up 50%). The largest percentage decreases from last year were for Interest (down 10%), Fuels (down 8%), and Taxes (down 2%).

Farm Production Expenditures - Iowa: 2019



Farm Production Expenditures - Iowa: 2018-2019

Expenditure - farm share	Farms reporting ¹		Average per farm ²		Total expenditures	
	2018	2019	2018	2019	2018	2019
	(percent)	(percent)	(dollars)	(dollars)	(million dollars)	(million dollars)
Livestock, poultry and related expenses ⁴	24.1	20.6	47,093	57,913	4,050	4,940
Feed	34.6	28.2	49,651	81,125	4,270	6,920
Farm services ⁵	98.5	96.2	29,070	31,770	2,500	2,710
Rent ⁶	41.6	41.6	42,907	45,135	3,690	3,850
Agricultural chemicals ⁷	58.0	57.1	12,674	13,247	1,090	1,130
Fertilizer, lime, and soil conditioners ⁷	58.0	56.1	20,814	20,868	1,790	1,780
Interest	47.2	46.2	10,349	9,379	890	800
Taxes (real estate and property)	100.0	100.0	10,465	10,317	900	880
Labor	21.9	16.6	8,953	9,848	770	840
Fuels	81.0	75.2	9,070	8,441	780	720
Farm supplies and repairs ⁸	77.2	70.0	12,326	12,427	1,060	1,060
Farm improvements and construction ⁹	46.6	44.1	7,093	16,061	610	1,370
Tractors and self-propelled farm machinery	9.8	13.7	6,395	9,027	550	770
Other farm machinery	14.4	15.3	3,023	4,572	260	390
Seeds and plants ¹⁰	60.1	59.1	22,442	22,860	1,930	1,950
Trucks and autos	11.4	13.1	1,802	2,814	155	240
Miscellaneous capital expenses	3.9	4.6	291	352	25	30
Total farm production expenditures³	100.0	100.0	294,419	356,155	25,320	30,380

¹ Number of farms reporting item divided by total number of farms.

² The average per farm is computed by dividing the line-item total expense by the total number of farms at that level. Totals may not add due to rounding.

³ Includes the operator, landlord, and contractor shares of farm production expenses. Totals may not add due to rounding.

⁴ Includes purchases and leasing of livestock and poultry. Intra-state and inter-state transfers of livestock are captured.

⁵ Includes all crop custom work, veterinary custom services, transportation costs, marketing charges, insurance, leasing of machinery and equipment, utilities, general expenses, and miscellaneous business expenses.

⁶ Includes cash rent paid, share rent, plus public and private grazing fees.

⁷ Includes material and application costs.

⁸ Includes bedding and litter, marketing containers, power farm-shop equipment, oils and lubricants, temporary fencing, miscellaneous non-capital equipment and supplies, repairs and maintenance of equipment not depreciated, and other small, non-capital equipment.

⁹ Includes all expenditures related to new construction or repairs of buildings, fences, operator dwelling (if dwelling is owned by operation), and any improvements to physical structures of land.

¹⁰ All purchases of seed, plants, or seed treatments for nursery and farming operation are included. Bedding plants, nursery stock, and seed purchased for resale are excluded.