



Iowa Ag News – Land Values

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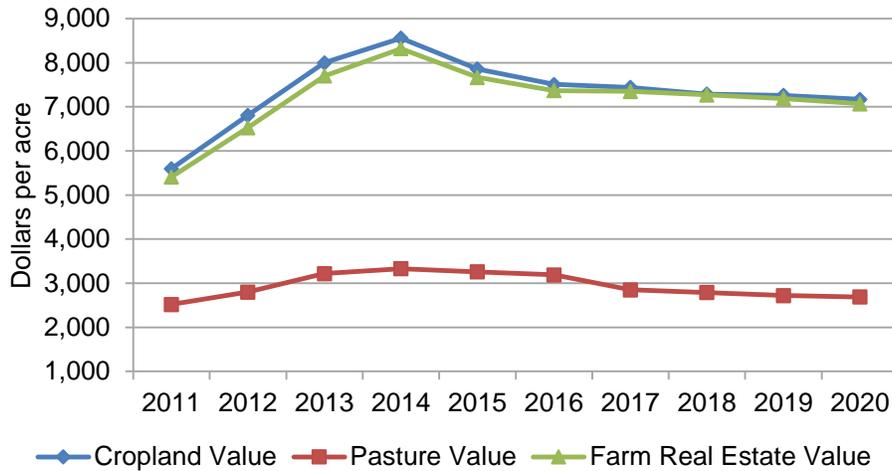
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Iowa’s farm real estate value, a measurement of the value of all land and buildings on farms, averaged \$7,070 per acre in 2020, according to the USDA, National Agricultural Statistics Service – *Land Values 2020 Summary*. This is down \$120 per acre or 2% from last year’s level.

Cropland, at \$7,170 per acre, was down \$90 from last year. Pasture, at \$2,690 per acre, was down \$30 from last year.

Land Values – Iowa: 2011-2020



Land Values – Iowa: 2016-2020

Item	2016	2017	2018	2019	2020
Cropland, Average Value (dollars per acre)	7,510	7,440	7,290	7,260	7,170
Pasture, Average Value (dollars per acre)	3,190	2,850	2,790	2,720	2,690
Farm Real Estate, Average Value (dollars per acre)	7,370	7,350	7,270	7,190	7,070
Value of Farmland and Buildings ¹ (million dollars)	225,522	224,910	222,462	220,014	(NA)

(NA) Not available. 2020 Land in Farms acres used in this calculation will be released in February 2021.

¹ Total value of land and buildings is derived by multiplying average value per acre of farm real estate by the land in farms.