



Iowa Ag News – Land Values

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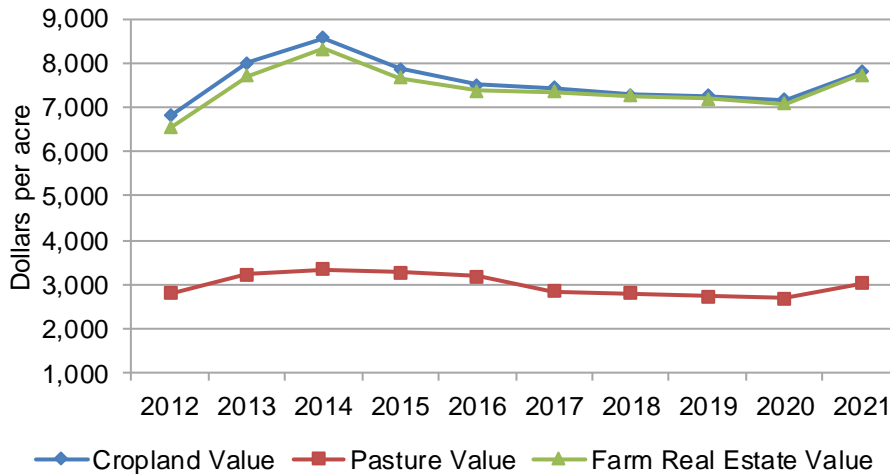
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Iowa’s farm real estate value, a measurement of the value of all land and buildings on farms, averaged \$7,740 per acre in 2021, according to the USDA, National Agricultural Statistics Service – *Land Values 2021 Summary*. This is up \$670 per acre, 9% above last year’s value.

Cropland, at \$7,810 per acre, was up \$640 from last year. Pasture, at \$3,020 per acre, was up \$330 from last year.

Land Values – Iowa: 2012-2021



Land Values - Iowa: 2017-2021

Item	2017	2018	2019	2020	2021
Cropland, average value (dollars per acre)	7,440	7,290	7,260	7,170	7,810
Pasture, average value (dollars per acre)	2,850	2,790	2,720	2,690	3,020
Farm real estate, average value (dollars per acre)	7,350	7,270	7,190	7,070	7,740
Value of farmland and buildings ¹ (million dollars)	224,910	222,462	220,014	216,342	(NA)

(NA) Not available. 2021 Land in Farms acres used in this calculation will be released in February 2022.

¹ Total value of land and buildings is derived by multiplying average value per acre of farm real estate by the land in farms.