



Iowa Ag News – Cash Rent and Land Values

Iowa Field Office · 210 Walnut Street Ste 833 · Des Moines IA 50309 · (515) 284-4340 · (800) 772-0825
fax (855) 271-9802 · www.nass.usda.gov/ia

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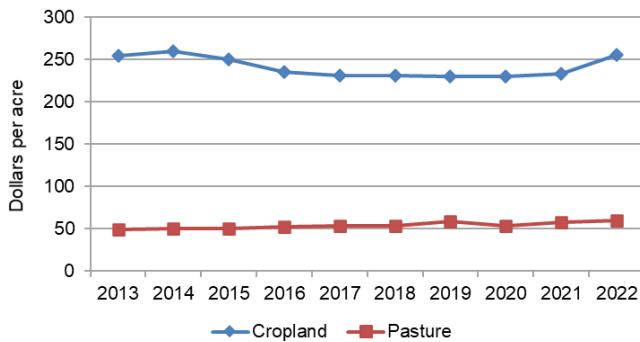
Media Contact: Greg Thessen

Cropland **cash rent** paid to Iowa landlords in 2022 averaged \$256.00 per acre according to the USDA, National Agricultural Statistics Service. Non-irrigated cropland rent averaged \$256.00 per acre, \$23.00 above last year. Irrigated cropland rent averaged \$252.00 per acre, \$23.00 above 2021. Pasture rented for cash averaged \$59.50 per acre, \$1.50 above the previous year.

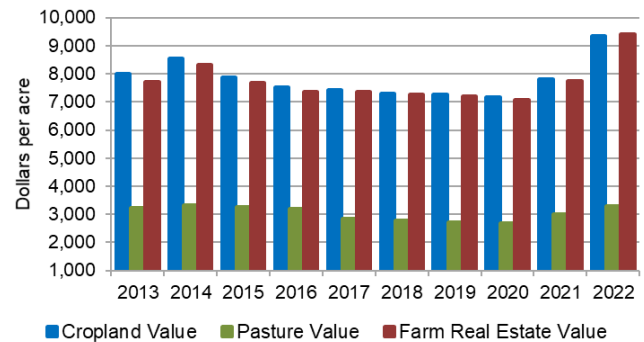
Iowa's **farm real estate value**, a measurement of the value of all land and buildings on farms, averaged \$9,400 per acre in 2022, according to the USDA, National Agricultural Statistics Service – *Land Values 2022 Summary*. This was up 21 percent, \$1,660 per acre higher than last year's value.

Cropland, at \$9,350 per acre, was \$1,540 higher than last year. Pasture, at \$3,300 per acre, was \$280 above last year.

Cash Rent Per Acre – Iowa: 2013-2022



Land Values – Iowa: 2013-2022



Cash Rent and Land Values – Iowa: 2018-2022

	2018	2019	2020	2021	2022
Cash rent					
Cropland, cash rent expense (dollars per acre)	231.00	230.00	230.00	233.00	256.00
Irrigated, cash rent expense (dollars per acre)	(D)	235.00	238.00	229.00	252.00
Non-irrigated, cash rent expense (dollars per acre)	231.00	230.00	230.00	233.00	256.00
Pasture, cash rent expense (dollars per acre)	54.00	59.00	54.00	58.00	59.50
Land values					
Cropland, average value (dollars per acre)	7,290	7,260	7,170	7,810	9,350
Pasture, average value (dollars per acre)	2,790	2,720	2,690	3,020	3,300
Farm real estate, average value (dollars per acre)	7,270	7,190	7,070	7,740	9,400
Value of farmland and buildings ^{1 2} (million dollars)	222,462	220,014	216,342	236,070	(NA)

(D) Withheld to avoid disclosing data for individual operations.

(NA) Not available.

¹ 2022 Land in Farms acres used in this calculation will be released in February 2023.

² Total value of land and buildings is derived by multiplying average value per acre of farm real estate by the land in farms.