



NEWS RELEASE

NATIONAL AGRICULTURAL STATISTICS SERVICE

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KANSAS 2018 FARM REAL ESTATE VALUE AND CASH RENT

MANHATTAN, Kan. August 2, 2018 - Kansas's farm real estate value, a measurement of the value of all land and buildings on farms, decreased from 2017, according to USDA's National Agricultural Statistics Service. Farm real estate value for 2018 averaged \$1,800 per acre, down \$50 per acre (3 percent) from last year.

Cropland value increased 2 percent from last year to \$2,010 per acre. **Dryland cropland value** averaged \$1,910 per acre, \$40 higher than last year. **Irrigated cropland value** averaged \$2,900 per acre, \$50 above a year ago. **Pastureland**, at \$1,280 per acre, was unchanged from the previous year.

Cash rents paid to landlords in 2018 for cropland increased from last year. **Irrigated cropland rent** averaged \$131 per acre, \$3 above last year. **Dryland cropland rent** averaged \$58 per acre, \$2 higher than a year earlier. **Pasture** rented for cash averaged \$19.50 per acre, \$0.50 above the previous year.

A county-level cash rent survey was not conducted by USDA in 2018. NASS will next publish agricultural county-level cash rents data in September 2019. Previously published NASS county cash rent data for 2017 are available at: <https://quickstats.nass.usda.gov/>

Access the National publication for this release at:

<http://usda.mannlib.cornell.edu/usda/nass/AgriLandVa/2010s/2018/AgriLandVa-08-02-2018.pdf>

Find agricultural statistics for your county, State, and the Nation at www.nass.usda.gov.

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