



United States Department of Agriculture
National Agricultural Statistics Service



News Release

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KANSAS 2015 FARM REAL ESTATE VALUE AND CASH RENT

TOPEKA, KS, August 5, 2015 -- Kansas's farm real estate value, a measurement of the value of all land and buildings on farms, decreased from 2014, according to USDA's National Agricultural Statistics Service. Farm real estate value for 2015 averaged \$2,030 per acre. This is down \$20 per acre or 1 percent lower than last year.

All cropland value declined 2 percent from last year to \$2,210 per acre. Dryland cropland value averaged \$2,090 per acre, down \$60 from last year. Irrigated cropland value averaged \$3,270 per acre, down \$10 from a year ago. Pastureland, at \$1,390 per acre, increased \$90 from a year ago.

State-level cash rents paid to landlords in 2015 for cropland were mixed from last year. Irrigated cropland rent averaged \$124 per acre, a decline of \$2 from last year. Dryland cropland rent averaged \$58 per acre, up \$4 from a year earlier. Pasture rented for cash averaged \$20 per acre, up \$2.50 from the previous year.

A county-level cash rent survey was not conducted in 2015. NASS will next publish agricultural county-level cash rents data in September 2016. Previously published county cash rent data for 2014 are available at:

http://www.nass.usda.gov/Statistics_by_State/Kansas/Publications/County_Estimates/index.php

Access the National publication for this release at:

<http://usda.mannlib.cornell.edu/usda/current/AgriLandVa/AgriLandVa-08-05-2015.pdf>

Find agricultural statistics for your county, State, and the Nation at www.nass.usda.gov

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