

## KENTUCKY CROP VALUES - 1999

Crops produced by Kentucky farmers during 1999 were valued at \$1.67 billion. This was down 11 percent from the \$1.88 billion in 1998. All of Kentucky's top five crops (tobacco, hay, corn, soybeans and wheat) were down in value from the previous year. Tobacco was down 8 percent in value, hay down 10 percent, corn down 10 percent, soybeans down 36 percent and winter wheat down 5 percent. The decrease in value resulted from reduced production by all five crops and lower prices received for three of the crops. Only the tobacco and hay prices were up from the previous year. The decrease in production was brought about by the drought experienced during the summer of 1999.

Kentucky's top five crops accounted for over 99 percent of the total value of all crops grown in Kentucky. Tobacco continued to be the number one crop produced in the State with a

value of \$784.5 million. This was 47 percent of Kentucky's total crop value. The price per pound of tobacco was \$1.920, down .3 cents from 1998. Hay was second with 26 percent of the total crop value. The price of hay increased from \$86.00 per ton to \$91.50 in 1999. Corn was third with 16 percent of the total crop value. The price of corn was \$2.15 per bushel, down 2 cents from 1998 and the lowest season average price in 12 years. Soybeans were fourth with 7 percent of the total. Price of soybeans at \$4.95 was the lowest price received in 24 years. Winter wheat made up 3 percent.

Leading the U.S. crops by value of production were corn, soybeans, all hay, wheat, all cotton and all tobacco. All the above crops were down in value from the previous year. Tobacco, Kentucky's number one cash crop, accounted for 33 percent of the nations tobacco value.

### DISTRIBUTION OF CROP VALUES FOR 1999

