

VALUE ADDED TO THE KENTUCKY ECONOMY BY THE AGRICULTURAL SECTOR VIA THE PRODUCTION OF GOODS AND SERVICES, 2000- 2003 ^{1/}

Item	2000 ^{2/}	2001 ^{2/}	2002 ^{2/}	2003
	(1,000 Dollars)			
Value of crop production	1,476,453	1,209,025	1,051,884	1,338,880
Food grains	56,635	62,963	59,110	60,268
Feed crops	306,609	348,068	345,331	340,383
Cotton	0	0	0	0
Oil crops	142,745	202,014	257,820	305,640
Tobacco	674,469	566,276	443,031	431,177
Fruits and tree nuts	4,439	4,939	5,062	5,870
Vegetables	12,000	14,000	15,000	17,000
All other crops	66,016	66,405	67,459	82,962
Home consumption	7,872	6,086	4,121	8,782
Value of inventory adjustment ^{3/}	205,668	(61,726)	(145,050)	86,798
Value of livestock production	2,398,506	2,290,753	2,038,485	2,181,083
Meat animals	630,469	594,103	486,223	610,572
Dairy products	229,080	263,736	208,560	192,022
Poultry and eggs	473,755	599,265	509,934	613,204
Miscellaneous livestock	1,045,267	806,452	768,074	809,905
Home consumption	2,778	3,117	2,111	4,498
Value of inventory adjustment ^{3/}	17,157	24,080	63,583	(49,118)
Revenues from services and forestry	728,739	711,661	731,004	778,903
Machine hire and customwork	20,084	16,367	28,618	27,864
Forest products sold	180,000	170,000	160,000	155,000
Other farm income	221,094	198,527	197,370	250,467
Gross imputed rental value of farm dwellings	307,561	326,767	345,016	345,572
Value of agricultural sector production	4,603,697	4,211,439	3,821,373	4,298,866
(less) Purchased inputs	1,900,367	1,796,968	2,052,541	1,983,095
Farm origin	613,737	597,243	742,820	594,143
Feed purchased	390,977	384,507	491,325	337,294
Livestock and poultry purchased	135,539	122,986	122,999	116,639
Seed purchased	87,221	89,750	128,496	140,210
Manufactured inputs	437,909	427,296	447,619	446,793
Fertilizers and lime	203,125	194,851	197,082	185,154
Pesticides	79,953	79,494	82,231	83,638
Petroleum fuel and oils	125,518	118,881	135,062	124,906
Electricity	29,313	34,070	33,244	53,095
Other purchased inputs	848,721	772,429	862,102	942,159
Repair and maintenance of capital items	211,076	200,571	253,090	201,255
Machine hire and customwork	30,548	25,725	23,669	28,317
Marketing, storage, and transportation expenses	117,282	117,511	114,789	130,281
Contract labor	74,362	45,828	73,523	102,190
Miscellaneous expenses	415,453	382,794	397,031	480,116
(plus) Net government transactions	365,076	209,308	44,951	52,067
+ Direct Government payments	448,473	293,379	137,901	146,890
- Motor vehicle registration and licensing fees	10,500	10,669	13,052	11,164
- Property taxes	72,897	73,402	79,898	83,659
Gross value added	3,068,406	2,623,779	1,813,783	2,367,838
(less) Capital consumption	610,995	623,528	629,027	628,519
Net value added	2,457,411	2,000,251	1,184,756	1,739,319
(less) Payments to stakeholders	780,313	769,879	774,044	875,617
Employee compensation (total hired labor)	193,422	243,390	301,850	286,422
Net rent received by nonoperator landlords	297,778	264,710	213,380	324,743
Real estate and nonreal estate interest	289,113	261,779	258,814	264,452
Net farm income	1,677,098	1,230,372	410,712	863,702

^{1/}Value of agricultural sector production is the gross value of the commodities and services produced within a year. Net value-added is the sector's contribution to the National economy and is the sum of the income from production earned by all factors-of-production, regardless of ownership. Net farm income is the farm operator's share of income from the sector's production activities. The concept presented is consistent with that employed by the Organization for Economic Cooperation and Development. ^{2/}Revised. ^{3/}A positive value of inventory change represents current-year production not sold by December 31. A negative value is an offset to production from prior years included in current-year sales. Negative numbers are shown in parenthesis. Source: Economic Research Service/USDA.