

Maryland Farm Income Indicators: Agriculture Value Added To The U.S. Economy¹

Item	1999 ³	2000 ³	2001 ³	2002 ³	2003
	<i>Thousand Dollars</i>				
Final crop output	545,175	651,451	611,289	566,754	645,219
Food grains	24,266	23,474	27,855	37,539	16,912
Feed crops	78,372	110,239	119,970	99,874	113,896
Oil crops	66,446	85,370	80,935	62,118	86,256
Tobacco	14,833	15,106	13,620	5,938	5,119
Fruits and tree nuts	13,746	13,319	12,290	11,659	14,320
Vegetables	77,081	68,232	61,983	60,430	44,578
All other crops	280,092	292,073	307,187	334,514	339,845
Home consumption	2,110	2,219	2,329	2,126	956
Value of inventory of adjustment ²	-11,771	41,419	-14,879	-47,444	23,337
Final animal output	925,376	827,001	938,447	779,827	843,436
Meat animals	70,341	76,125	68,916	74,119	86,258
Dairy products	203,250	181,035	208,008	170,412	162,526
Poultry and eggs	592,871	522,494	604,612	491,060	548,782
Miscellaneous livestock	61,823	55,708	47,946	48,419	49,046
Home consumption	1,619	1,244	869	793	3,037
Value of inventory of adjustment ²	-4,528	-9,605	8,096	-4,976	-6,213
Services and forestry	247,255	246,496	253,152	256,808	274,062
Machine hire and custom work	5,625	13,134	7,922	12,254	23,706
Forest products sold	25,092	25,600	25,760	26,170	26,590
Other Farm Income	120,976	107,933	101,884	108,009	107,629
Gross imputed rental value of farm dwellings	95,562	99,829	117,586	110,375	116,137
Final agricultural sector output	1,717,806	1,724,947	1,802,888	1,603,390	1,762,716
Less: Purchased Inputs	1,039,200	1,004,244	1,116,146	1,087,827	1,049,452
Farm origin	476,509	469,790	546,073	509,866	490,165
Feed purchased	358,847	342,947	413,896	353,846	330,526
Livestock and poultry purchased	71,171	70,339	72,528	75,354	76,600
Seed purchased	46,491	56,504	59,649	80,666	83,039
Manufactured inputs	141,680	161,368	161,605	161,110	140,535
Fertilizers and lime	53,682	60,511	61,184	49,201	44,161
Pesticides	37,741	38,516	39,257	41,211	37,464
Petroleum fuel and oils	31,661	42,738	42,632	41,197	42,581
Electricity	18,596	19,603	18,532	29,501	16,329
Other purchased inputs	421,011	373,086	408,468	416,851	418,752
Repair and maintenance of capital items	79,243	88,330	89,893	93,800	91,189
Machine hire and custom work	24,124	23,782	27,191	13,985	16,106
Marketing, storage, and transportation expenses	62,684	58,890	63,953	79,543	61,857
Contract labor	8,796	6,906	5,898	13,310	12,296
Miscellaneous expenses	246,164	195,178	221,533	216,213	237,304
Plus: Net government transactions	22,234	42,473	38,909	5,488	20,302
+ Direct Government Payments	68,265	88,470	86,626	48,338	66,667
- Motor vehicle registration and licensing fees	1,848	2,512	2,030	1,986	2,357
Property taxes	44,183	43,485	45,687	40,864	44,008
Gross value added	700,840	763,176	725,651	521,051	733,566
Less: Capital consumption	135,213	138,685	143,038	145,732	144,598
Net value added	565,627	624,491	582,613	375,319	588,968
Less: Payments to Stakeholders	215,265	238,324	233,088	242,675	269,379
Employee compensation (total hired labor)	106,513	122,859	123,158	128,434	146,784
Net rent received by nonoperator landlords	27,318	27,824	28,989	29,784	36,641
Real estate and nonreal estate interest	81,434	87,641	80,941	84,457	85,954
Net farm income	350,362	386,167	349,525	132,644	319,589

¹ Final sector output is the gross value of the commodities and services produced within a year. Net value is the sector's contribution to the National economy and is the sum of the income from production earned by all factors of production. Net farm income is the farm operator's share of income from the sector's production activities. The concept presented is consistent with that employed by the Organization for Economic Cooperation and development

² A positive value of inventory change represents current-year production not sold by December 1. A negative value is an offset to production from prior years included in current-year sales.

³ Revised.