

Maryland Farm Income Indicators: Agriculture Value Added To The U.S. Economy ¹

Item	2002 ³	2003 ³	2004 ³	2005 ³	2006
	<i>Thousand Dollars</i>				
Final crop output	562,920	636,259	764,206	686,018	728,035
Food grains	35,561	17,336	28,123	26,611	29,970
Feed crops	98,847	114,686	149,229	122,702	155,890
Oil crops	62,118	81,081	110,934	85,818	86,234
Tobacco	5,938	5,119	2,292	2,674	0
Fruits and tree nuts	11,659	13,282	12,197	13,697	15,778
Vegetables	59,761	46,979	58,271	77,836	63,229
All other crops	334,257	338,412	375,140	374,448	374,455
Home consumption	1,679	1,089	974	857	831
Value of inventory of adjustment ²	-46,900	18,275	27,046	-18,625	1,648
Final animal output	780,566	842,782	1,015,734	996,512	861,034
Meat animals	74,119	87,632	83,774	88,857	89,780
Dairy products	170,412	160,265	196,010	182,412	152,844
Poultry and eggs	491,060	548,680	681,611	679,104	579,162
Miscellaneous livestock	48,419	48,253	50,549	50,267	50,357
Home consumption	1,532	1,721	1,694	1,833	1,954
Value of inventory of adjustment ²	-4,976	-3,769	2,096	-5,961	-13,063
Services and forestry	271,795	324,621	390,112	408,784	418,101
Machine hire and custom work	12,254	24,862	19,517	17,333	12,915
Forest products sold	26,170	26,590	29,249	30,000	30,000
Other Farm Income	107,880	106,878	116,335	112,422	106,971
Gross imputed rental value of farm dwellings	125,491	166,291	225,011	249,029	268,215
Final agricultural sector output	1,615,281	1,803,663	2,170,052	2,091,314	2,007,170
Less: Purchased Inputs	984,584	920,907	1,018,531	981,716	960,258
Farm origin	462,937	421,374	438,169	398,965	364,580
Feed purchased	306,664	271,272	309,772	250,566	223,433
Livestock and poultry purchased	75,607	65,873	50,936	77,707	71,959
Seed purchased	80,666	84,229	77,461	70,692	69,188
Manufactured inputs	160,425	148,919	171,331	184,709	192,970
Fertilizers and lime	49,059	48,696	58,575	66,005	69,615
Pesticides	41,211	38,171	40,112	38,171	38,171
Petroleum fuel and oils	41,135	44,147	54,525	62,361	66,517
Electricity	29,020	17,905	18,119	18,172	18,667
Other purchased inputs	361,222	350,614	409,031	398,042	402,708
Repair and maintenance of capital items	70,218	57,570	82,983	82,421	98,982
Machine hire and custom work	33,685	14,366	18,464	14,881	16,967
Marketing, storage, and transportation expenses	73,712	53,782	62,322	49,782	45,735
Contract labor	8,942	15,512	15,908	15,706	12,942
Miscellaneous expenses	174,665	209,384	229,354	235,252	228,082
Plus: Net government transactions	5,509	21,637	5,008	28,458	5,020
+Direct Government Payments	48,701	66,836	52,407	85,340	67,445
-Motor vehicle registration and licensing fees	2,328	2,149	2,299	3,070	2,463
-Property taxes	40,864	43,050	45,100	53,812	59,962
Gross value added	636,206	904,392	1,156,529	1,138,056	1,051,932
Less: Capital consumption	143,598	152,091	183,010	211,831	223,383
Net value added	492,608	752,361	973,519	926,225	828,549
Less: Payments to Stakeholders	284,162	254,571	245,380	224,555	233,980
Employee compensation (total hired labor)	160,706	145,246	143,831	122,228	125,691
Net rent received by nonoperator landlords	40,472	34,190	26,970	18,073	12,675
Real estate and nonreal estate interest	82,984	75,135	74,579	84,254	95,614
Net farm income	208,446	497,790	728,139	701,670	594,569

¹ Final sector output is the gross value of the commodities and services produced within a year. Net value is the sector's contribution to the National economy and is the sum of the income from production earned by all factors of production. Net farm income is the farm operator's share of income from the sector's production activities. The concept presented is consistent with that employed by the Organization for Economic Cooperation and development

² A positive value of inventory change represents current-year production not sold by December 1. A negative value is an offset to production from prior years included in current-year sales.

³ Revised.