

*Maryland Farm Income Indicators: Agriculture Value Added To The U.S. Economy<sup>1</sup>*

<i>Item</i>	<i>2003<sup>3</sup></i>	<i>2004<sup>3</sup></i>	<i>2005<sup>3</sup></i>	<i>2006<sup>3</sup></i>	<i>2007</i>
			<i>Thousand Dollars</i>		
<b>Final crop output</b>	636,259	764,206	703,710	719,483	797,107
Food grains	17,336	28,123	26,611	34,094	60,670
Feed crops	114,686	149,229	122,702	143,640	170,786
Oil crops	81,081	110,934	85,818	86,248	94,029
Tobacco	5,119	2,292	2,674	0	0
Fruits and tree nuts	13,282	12,197	13,697	15,821	16,425
Vegetables	46,979	58,271	77,973	63,368	68,388
All other crops	338,412	375,140	373,411	376,442	417,574
Home consumption	1,089	974	857	831	645
Value of inventory of adjustment <sup>2</sup>	18,275	27,046	-33	-961	-31,410
<b>Final animal output</b>	842,782	1,015,734	996,512	937,019	1,128,241
Meat animals	87,632	83,774	88,857	91,596	89,431
Dairy products	160,265	196,010	182,412	151,524	207,600
Poultry and eggs	548,680	681,611	679,104	654,746	797,013
Miscellaneous livestock	48,253	50,549	50,267	50,352	50,333
Home consumption	1,721	1,694	1,833	1,954	1,784
Value of inventory of adjustment <sup>2</sup>	-3,769	2,096	-5,961	-13,153	-17,920
<b>Services and forestry</b>	324,621	389,829	409,008	413,720	459,802
Machine hire and custom work	24,862	19,517	17,333	12,915	13,465
Forest products sold	26,590	29,249	30,632	30,625	30,390
Other Farm Income	106,878	116,335	112,422	114,497	129,290
Gross imputed rental value of farm dwellings	166,291	224,728	248,621	255,683	286,657
<b>Final agricultural sector output</b>	1,803,663	2,169,769	2,109,230	2,070,222	2,385,150
<b>Less: Purchased Inputs</b>	948,760	1,018,834	972,138	1,041,801	1,159,578
<b>Farm origin</b>	422,659	437,202	401,716	415,623	491,406
Feed purchased	272,557	309,780	252,662	255,995	326,103
Livestock and poultry purchased	65,873	49,961	78,362	85,928	94,251
Seed purchased	84,229	77,461	70,692	73,700	70,692
<b>Manufactured inputs</b>	149,471	171,331	179,968	195,360	209,637
Fertilizers and lime	48,633	58,575	61,264	67,029	69,114
Pesticides	38,171	40,112	38,171	39,465	44,641
Petroleum fuel and oils	44,762	54,525	62,361	69,642	76,425
Electricity	17,905	18,119	18,172	19,224	19,457
<b>Other purchased inputs</b>	376,630	410,301	390,454	430,818	458,895
Repair and maintenance of capital items	74,197	84,312	82,414	103,591	108,325
Machine hire and custom work	14,665	18,464	14,881	17,451	15,001
Marketing, storage, and transportation expenses	52,323	62,331	49,771	49,279	59,116
Contract labor	15,512	15,908	15,706	14,367	16,961
Miscellaneous expenses	219,933	229,286	227,682	246,130	259,492
<b>Plus: Net government transactions</b>	21,628	5,008	28,458	4,947	-25,411
+Direct Government Payments	66,836	52,407	85,340	67,444	41,547
-Motor vehicle registration and licensing fees	2,158	2,299	3,070	2,535	3,409
-Property taxes	43,050	45,100	53,812	59,962	63,549
<b>Gross value added</b>	876,530	1,155,943	1,165,550	1,033,368	1,200,161
<b>Less: Capital consumption</b>	151,376	182,865	211,525	222,990	233,162
<b>Net value added</b>	725,154	973,078	954,025	810,378	966,999
Less: Payments to Stakeholders	255,057	245,958	225,672	251,026	242,096
Employee compensation (total hired labor)	145,246	143,506	121,786	140,993	121,595
Net rent received by nonoperator landlords	33,978	26,817	18,417	12,886	17,519
Real estate and nonreal estate interest	75,833	75,635	85,469	97,147	102,982
<b>Net farm income</b>	470,097	727,120	728,353	559,352	724,903

<sup>1</sup> Final sector output is the gross value of the commodities and services produced within a year. Net value is the sector's contribution to the National economy and is the sum of the income from production earned by all factors of production. Net farm income is the farm operator's share of income from the sector's production activities. The concept presented is consistent with that employed by the Organization for Economic Cooperation and development

<sup>2</sup> A positive value of inventory change represents current-year production not sold by December 31. A negative value is an offset to production from prior years included in current-year sales.

<sup>3</sup> Revised.