

Maryland Farm Income Indicators: Agriculture Value Added To The U.S. Economy¹

Item	2004 ³	2005 ³	2006 ³	2007 ³	2008
	<i>Thousand Dollars</i>				
Final crop output	646,352	558,886	577,929	630,500	836,398
Food grains	28,123	26,611	33,632	55,639	94,102
Feed crops	149,229	122,702	142,393	169,341	239,936
Oil crops	110,934	85,818	86,248	96,781	135,821
Tobacco	2,292	2,674	0	0	0
Fruits and tree nuts	12,977	15,117	16,890	18,359	19,103
Vegetables	60,326	80,716	59,664	73,856	84,376
All other crops	254,678	240,995	239,733	244,727	244,021
Home consumption	1,002	856	985	731	878
Value of inventory of adjustment ²	26,728	-16,603	-1,616	-28,934	18,161
Final animal output	967,722	967,623	898,127	1,074,901	1,143,676
Meat animals	86,685	89,322	91,596	86,466	78,639
Dairy products	188,360	183,870	151,524	208,800	194,180
Poultry and eggs	680,867	678,850	648,627	790,023	865,797
Miscellaneous livestock	8,011	19,918	17,859	16,920	16,905
Home consumption	1,703	1,624	1,674	1,678	2,018
Value of inventory of adjustment ²	2,096	-5,961	-13,153	-28,986	-13,863
Services and forestry	373,387	390,107	422,452	435,678	450,608
Machine hire and custom work	17,968	15,270	10,865	10,776	9,391
Forest products sold	4,145	4,050	3,940	3,890	3,855
Other Farm Income	126,490	122,620	137,368	169,138	187,182
Gross imputed rental value of farm dwellings	224,784	248,167	270,279	251,874	250,180
Final agricultural sector output	1,987,462	1,916,616	1,898,507	2,141,079	2,430,682
Less: Purchased Inputs	989,473	950,529	1,013,938	1,234,124	1,435,872
Farm origin	426,671	390,586	403,231	510,348	666,101
Feed purchased	302,210	244,292	248,008	329,856	478,515
Livestock and poultry purchased	49,017	78,362	85,360	93,307	92,667
Seed purchased	75,444	67,932	69,863	87,182	94,919
Manufactured inputs	174,646	188,901	200,364	242,324	269,866
Fertilizers and lime	60,513	68,987	71,122	84,104	111,125
Pesticides	42,691	41,852	44,539	54,819	51,816
Petroleum fuel and oils	51,022	56,429	60,605	72,236	76,364
Electricity	20,420	21,633	24,098	31,165	30,561
Other purchased inputs	388,156	371,042	410,343	481,452	499,905
Repair and maintenance of capital items	83,491	81,281	101,930	115,290	106,233
Machine hire and custom work	18,575	15,108	17,683	16,934	16,684
Marketing, storage, and transportation expenses	57,195	47,701	46,168	58,592	53,911
Contract labor	13,620	12,317	10,234	11,758	8,216
Miscellaneous expenses	215,275	214,635	234,328	278,878	314,861
Plus: Net government transactions	5,261	28,923	5,554	-24,937	-26,024
+Direct Government Payments	52,407	85,340	67,445	41,545	57,431
-Motor vehicle registration and licensing fees	2,203	2,885	2,345	3,484	2,276
-Property taxes	44,943	53,532	59,546	62,998	81,179
Gross value added	1,003,250	995,010	890,124	882,018	968,786
Less: Capital consumption	183,180	212,056	222,345	227,677	236,938
Net value added	820,070	782,954	667,779	654,341	731,848
Less: Payments to Stakeholders	225,691	198,411	222,453	256,078	233,277
Employee compensation (total hired labor)	141,392	119,094	136,838	161,192	154,344
Net rent received by nonoperator landlords	14,468	-2,384	-7,426	-2,406	-14,478
Real estate and nonreal estate interest	69,831	81,701	93,041	97,292	93,411
Net farm income	594,379	584,543	445,326	398,263	498,571

¹ Final sector output is the gross value of the commodities and services produced within a year. Net value is the sector's contribution to the National economy and is the sum of the income from production earned by all factors of production. Net farm income is the farm operator's share of income from the sector's production activities. The concept presented is consistent with that employed by the Organization for Economic Cooperation and development

² A positive value of inventory change represents current-year production not sold by December 31. A negative value is an offset to production from prior years included in current-year sales.

³ Revised.

Source: Estimates by National Agricultural Statistics Service and Economic Research Service, USDA. 2004-2007 revised