

Maryland Farm Income Indicators: Agriculture Value Added To The U.S. Economy¹

Item	2005 ³	2006 ³	2007 ³	2008 ³	2009
	<i>Thousand Dollars</i>				
Final crop output	532,478	560,642	609,235	812,563	782,658
Food grains	26,611	33,632	56,561	94,416	58,682
Feed crops	122,702	142,393	165,264	226,546	211,191
Oil crops	85,818	86,248	96,417	127,971	164,656
Tobacco	0	0	0	0	0
Fruits and tree nuts	15,117	16,890	18,359	19,144	18,512
Vegetables	71,214	59,664	73,956	84,984	73,169
All other crops	224,147	222,564	226,988	227,525	224,399
Home consumption	798	867	624	805	907
Value of inventory of adjustment ²	-16,603	-1,616	-28,934	31,172	31,142
Final animal output	967,657	898,051	1,074,753	1,095,120	913,334
Meat animals	89,322	91,596	86,466	78,639	55,205
Dairy products	183,870	151,524	208,800	194,180	144,565
Poultry and eggs	678,850	648,627	790,023	817,446	688,742
Miscellaneous livestock	19,935	17,787	16,830	16,892	16,904
Home consumption	1,641	1,670	1,620	1,827	1,668
Value of inventory of adjustment ²	-5,961	-13,153	-28,986	-13,864	6,250
Services and forestry	390,107	387,655	423,296	417,238	404,524
Machine hire and custom work	15,270	10,865	10,776	9,391	17,724
Forest products sold	4,050	3,940	3,890	3,855	3,855
Other Farm Income	122,620	137,368	188,496	195,751	181,394
Gross imputed rental value of farm dwellings	248,167	235,482	220,134	208,241	201,551
Final agricultural sector output	1,890,242	1,846,348	2,107,284	2,324,921	2,100,516
Less: Purchased Inputs	947,963	1,011,029	1,243,156	1,445,136	1,280,241
Farm origin	390,530	403,132	510,349	664,510	569,835
Feed purchased	244,236	247,909	329,856	479,708	388,197
Livestock and poultry purchased	78,362	85,360	93,308	89,883	89,531
Seed purchased	67,932	69,863	87,185	94,919	92,107
Manufactured inputs	188,901	200,364	242,324	273,633	238,254
Fertilizers and lime	68,987	71,122	84,104	113,291	89,001
Pesticides	41,852	44,539	54,819	51,816	58,574
Petroleum fuel and oils	56,429	60,605	72,236	77,886	59,855
Electricity	21,633	24,098	31,165	30,640	30,824
Other purchased inputs	368,532	407,533	490,483	506,993	472,152
Repair and maintenance of capital items	81,281	101,930	115,289	105,996	99,326
Machine hire and custom work	15,108	17,683	16,934	16,723	21,331
Marketing, storage, and transportation expenses	47,017	45,660	58,323	54,485	58,712
Contract labor	12,317	10,234	11,758	8,216	9,963
Miscellaneous expenses	212,809	232,026	288,179	321,573	282,820
Plus: Net government transactions	28,923	5,554	-31,034	-20,561	-16,230
+Direct Government Payments	85,340	67,445	41,545	57,419	52,787
-Motor vehicle registration and licensing fees	2,885	2,345	3,484	2,281	2,463
-Property taxes	53,532	59,546	69,095	75,699	66,554
Gross value added	971,202	840,873	833,094	859,224	804,045
Less: Capital consumption	212,057	222,351	231,982	249,327	260,812
Net value added	759,145	618,522	601,112	609,897	543,233
Less: Payments to Stakeholders	198,866	222,928	259,676	244,449	243,936
Employee compensation (total hired labor)	119,094	136,838	161,719	154,453	145,512
Net rent received by nonoperator landlords	-1,929	-6,951	665	-9,946	-59
Real estate and nonreal estate interest	81,701	93,041	97,292	99,942	98,483
Net farm income	560,279	395,594	341,436	365,448	299,297

¹ Final sector output is the gross value of the commodities and services produced within a year. Net value is the sector's contribution to the National economy and is the sum of the income from production earned by all factors of production. Net farm income is the farm operator's share of income from the sector's production activities. The concept presented is consistent with that employed by the Organization for Economic Cooperation and development

² A positive value of inventory change represents current-year production not sold by December 31. A negative value is an offset to production from prior years included in current-year sales.

³ Revised.