



News Release

Michigan December Agricultural Prices

Prices received by Michigan farmers for the full month of December 2014 are listed in the table below.

Some Michigan highlights were: December corn, at \$3.63 per bushel, increased \$0.06 from November and decreased \$0.40 from last year; December soybeans, at \$10.10 per bushel, was unchanged from last month and decreased \$2.90 from last year; December wheat, at \$6.11 per bushel, increased \$0.46 from November and decreased \$0.26 from last year; December milk, at \$20.50 per cwt., decreased \$2.50 from last month, and decreased \$1.60 from last year.

The December Prices Received Index (Agricultural Production), at 100, based on 2011=100, decreased 1 point (1.0 percent) from November. At 82, the December Crop Production Index is up 1 point (1.2 percent). At 127, the Livestock Production Index decreased 7 points (5.2 percent). Producers received lower prices for milk, broilers, lettuce, and cattle. Higher prices were received for corn, eggs, soybeans, and grain sorghum. In addition to prices, the indexes are impacted by the five-year average monthly mix of commodities producers market. Increased monthly movement of wheat, broilers, oranges, and milk offset the decreased marketing of corn, calves, grapes, and soybeans.

The Prices Received Index is unchanged from December 2013. The Food Commodities Index, at 114, decreased 6 points (5.0 percent) from the previous month but increased 5 points (4.6 percent) from December 2013.

Prices Received by Farmers¹, December 2014

Commodity	Michigan			United States		
	Dec 2013	Nov 2014	Dec 2014	Dec 2013	Nov 2014	Dec 2014
Beans, dry edible..... dollars/cwt	42.70	33.90	38.10	39.80	30.50	34.00
Corn dollars/bu	4.03	3.57	3.63	4.41	3.58	3.78
Hay, alfalfa dollars/ton	180.00	185.00	180.00	186.00	184.00	183.00
Hay, other..... dollars/ton	145.00	140.00	140.00	133.00	124.00	117.00
Oats..... dollars/bu	2.82	3.27	(D)	3.59	2.96	3.20
Potatoes dollars/cwt	11.90	(D)	(D)	9.02	7.99	8.64
Soybeans dollars/bu	13.00	10.10	10.10	13.00	10.20	10.30
Wheat, winter dollars/bu	6.37	5.65	6.11	6.84	5.86	6.15
Milk, all dollars/cwt	22.10	23.00	20.50	22.00	23.00	20.40

¹ Entire month weighted average price.

(D) Withheld to avoid disclosing data for individual operations.