



News Release

2014 Michigan Crop Values Summary

The preliminary farm value of Michigan field crops produced in 2014 was \$3.43 billion, down 11 percent from 2013. Lower prices across most commodities resulted in lower total value of production in 2014, according to the USDA, NASS, Great Lakes Regional Office. Some Michigan highlights from the report follow:

- Corn for grain value decreased 10 percent to \$1.30 billion in 2014. The average price was \$3.65 per bushel.
- Soybean value of \$0.929 billion was down 16 percent from 2013. The average price was \$10.10 per bushel.
- Wheat value decreased 31 percent to \$205 million. The average price was \$5.70 per bushel.
- Dry bean value, \$165 million, was up 17 percent from last year. The average price was \$34.70 per cwt.

Nationally:

- U.S. corn for grain value decreased 15 percent to \$52.4 billion in 2014.
- Soybean value in the U.S. was down 8 percent to \$40.3 billion.

Value of Crop Production, 2013-2014

Crop	Michigan				United States			
	Price per unit		Value of production		Price per unit		Value of production	
	2013	2014	2013	2014	2013	2014	2013	2014
	<i>Dollars</i>	<i>Dollars</i>	<i>Million dollars</i>	<i>Million dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Million dollars</i>	<i>Million dollars</i>
Total field crops	NA	NA	3,846.3	3,427.1	NA	NA	166,720	149,909
Corn for Grain.....Bushel	4.18	3.65	1,444.8	1,298.7	4.46	3.65	61,928	52,372
All Hay.....Ton	165.00	149.00	433.8	398.5	176.00	180.00	19,815	19,185
Soybeans.....Bushel	12.90	10.10	1,102.2	929.4	13.00	10.20	43,583	40,289
All dry beans.....Cwt	43.10	34.70	140.9	164.8	39.10	34.50	982	1,015
All wheat.....Bushel	6.71	5.70	296.9	204.6	6.87	6.00	14,604	11,924
All potatoes.....Cwt	11.90	10.90	188.5	171.4	9.71	8.62	4,223	3,848
Sugarbeets.....Ton	53.60	(¹)	214.9	(¹)	46.90	(¹)	1,536	(¹)
Oats.....Bushel	3.68	3.40	6.8	9.4	3.75	3.25	240	239
Barley.....Bushel	4.75	3.50	2.2	1.3	6.06	5.25	1,266	870
Peppermint.....Lb	27.60	(D)	1.2	(D)	23.90	23.00	146	131
Spearmint.....Lb	18.00	(D)	2.1	(D)	18.90	19.70	55	55

(D) Withheld to avoid disclosing data for individual operations.

¹ The 2014 U.S. price and value will be published in "Agricultural Prices" released July 2015. The 2014 State price and value will be published in "Crop Values 2015 Summary" released February 2016.