



# News Release

## Michigan February Agricultural Prices

Prices received by Michigan farmers for the full month of February 2015 are listed in the table below.

Some Michigan highlights were: February corn, at \$3.69 per bushel, decreased \$0.07 from January and decreased \$0.56 from last year; February soybeans, at \$9.88 per bushel, decreased \$0.52 from last month and decreased \$3.42 from last year; February wheat, at \$5.93 per bushel, decreased \$0.21 from January and decreased \$0.07 from last year; February milk, at \$16.60 per cwt., decreased \$1.00 from last month, and decreased \$8.30 from last year.

The February Prices Received Index (Agricultural Production), at 100, based on 2011=100, increased 3 points (3.1 percent) from January. At 85, the February Crop Production Index is up 2 points (2.4 percent). At 115, the Livestock Production Index decreased 5 points (4.2 percent). Producers received higher prices for eggs, tomatoes, oranges, and hay but lower prices for broilers, cattle, hogs, and lettuce. In addition to prices, the indexes are impacted by the five-year average monthly mix of commodities producers market. Increased monthly movement of cattle, milk, broilers, and hogs offset the decreased marketing of soybeans, corn, and wheat.

The Prices Received Index is down 7 points (6.5 percent) from February 2014. The Food Commodities Index, at 108, decreased 1 point (0.9 percent) from the previous month and 9 points (7.7 percent) from February 2014.

### Prices Received by Farmers<sup>1</sup>, February 2015

Commodity	Michigan			United States		
	Feb 2014	Jan 2015	Feb 2015	Feb 2014	Jan 2015	Feb 2015
Beans, dry edible.....dollars/cwt	46.20	(D)	40.40	39.00	32.90	32.40
Corn .....dollars/bu	4.25	3.76	3.69	4.35	3.81	3.79
Hay, alfalfa .....dollars/ton	175.00	185.00	190.00	190.00	174.00	172.00
Hay, other.....dollars/ton	135.00	130.00	130.00	138.00	118.00	127.00
Oats.....dollars/bu	3.84	(D)	(D)	3.75	3.02	3.08
Potatoes .....dollars/cwt	12.40	(D)	(D)	9.22	9.07	8.91
Soybeans .....dollars/bu	13.30	10.40	9.88	13.20	10.30	9.92
Wheat, winter .....dollars/bu	6.00	6.14	5.93	6.58	6.02	5.70
Milk, all .....dollars/cwt	24.90	17.60	16.60	24.90	17.60	16.80

(D) Withheld to avoid disclosing data for individual operations.

<sup>1</sup> Entire month weighted average price.