



News Release

Michigan March 1 Grain Stocks

On March 1, 2015, Michigan corn stocks totaled 174.0 million bushels, 7 percent lower than a year earlier. About 63 percent of the corn was stored on farms. The second quarter disappearance was 109.0 million bushels, compared with 105.0 million bushels a year earlier. Soybean stocks on March 1, 2015, were 33.4 million bushels. That was 91 percent higher than stocks a year earlier. The second quarter indicated disappearance was 31.3 million bushels, compared with 27.8 million bushels during the same period in 2014. Farm stocks of soybeans were 12.5 million bushels. Wheat stocks on March 1, 2015, were 20.8 million bushels, 27 percent below a year ago. Approximately 94 percent of wheat stocks were in commercial storage. Third quarter indicated disappearance was 7.4 million bushels, 14.5 percent of supply.

U.S. corn stocks in all positions on March 1, 2015, totaled 7.74 billion bushels, up 11 percent from March 1, 2014. Of the total stocks, 4.38 billion bushels were stored on farms, up 13 percent from a year earlier. Off-farm stocks, 3.36 billion bushels, were up 7 percent from a year ago. The December 2014 - February 2015 indicated disappearance was 3.47 billion bushels, compared with 3.44 billion bushels during the same period last year. Soybeans stored in all positions on March 1, 2015, totaled 1.33 billion bushels, up 34 percent from March 1, 2014. Soybean stocks stored on farms were estimated at 609 million bushels, up 60 percent from a year ago. Off-farm stocks, 725 million bushels, were up 18 percent from last March. Indicated disappearance for the December 2014 - February 2015 quarter totaled 1.19 billion bushels, up 3 percent from the same period a year earlier. All wheat stored in all positions on March 1, 2015, totaled 1.12 billion bushels, up 6 percent from a year ago. On-farm stocks were estimated at 279 million bushels, up 17 percent from last March. Off-farm stocks, 846 million bushels, were up 3 percent from a year ago. The December 2014 - February 2015 indicated disappearance was 405 million bushels, down 3 percent from the same period a year earlier.

Grain stocks, March 1, 2014-2015

Commodity and year	Michigan			United States
	On-farm	Off-farm ¹	Total	Total
	<i>1,000 bushels</i>	<i>1,000 bushels</i>	<i>1,000 bushels</i>	<i>1,000 bushels</i>
Corn				
2014	105,000	81,306	186,306	7,008,123
2015	110,000	63,953	173,953	7,744,906
Soybeans				
2014	5,000	12,516	17,516	993,828
2015	12,500	20,871	33,371	1,333,722
Wheat, All				
2014	1,500	26,943	28,443	1,056,965
2015	1,300	19,456	20,756	1,124,398
Oats				
2014	(²)	358	(²)	35,123
2015	(²)	727	(²)	59,360

¹ Includes stocks at mills, elevators, warehouses, terminals, and processors.

² State data not published.