



# News Release

## Michigan June Agricultural Prices

Prices received by Michigan farmers for the full month of June 2015 are listed in the table below.

Some Michigan highlights were: June corn, at \$3.39 per bushel, decreased \$0.20 from May and decreased \$1.00 from last year; June soybeans, at \$9.72 per bushel, increased \$0.11 from last month and decreased \$4.68 from last year; June wheat, at \$5.62 per bushel, decreased \$0.27 from May and decreased \$0.97 from last year; June milk, at \$16.00 per cwt., was from last month, and decreased \$7.50 from last year.

The June Prices Received Index (Agricultural Production), at 105, decreased 1.9 percent from May. At 88, the Crop Production Index decreased 2.2 percent. The Livestock Production Index, at 121, decreased 0.8 percent. Producers received lower prices for cattle, broilers, and hay but higher prices for eggs, onions, and lettuce. In addition to prices, the indexes are impacted by the five-year average monthly mix of commodities producers market. Increased monthly movement of wheat, hay, grapes, and peaches offset the decreased marketing of cattle, strawberries, milk, and oranges.

The Prices Received Index is down 7.1 percent from the previous year. The Food Commodities Index, at 113, decreased 1.7 percent from the previous month and is down 7.4 percent from June 2014.

### Prices Received by Farmers<sup>1</sup>, June 2015

| Commodity                         | Michigan |          |          | United States |          |          |
|-----------------------------------|----------|----------|----------|---------------|----------|----------|
|                                   | Jun 2014 | May 2015 | Jun 2015 | Jun 2014      | May 2015 | Jun 2015 |
| Beans, dry edible.....dollars/cwt | 48.90    | 38.90    | 45.10    | 35.80         | 35.70    | 28.80    |
| Corn .....dollars/bu              | 4.39     | 3.59     | 3.39     | 4.50          | 3.62     | 3.58     |
| Hay, alfalfa .....dollars/ton     | 165.00   | 165.00   | 160.00   | 222.00        | 192.00   | 178.00   |
| Hay, other.....dollars/ton        | 110.00   | 140.00   | 120.00   | 139.00        | 134.00   | 127.00   |
| Oats.....dollars/bu               | 3.54     | (D)      | (D)      | 3.73          | 2.90     | 2.83     |
| Potatoes.....dollars/cwt          | 13.00    | 13.70    | (D)      | 10.28         | 9.40     | 9.63     |
| Soybeans .....dollars/bu          | 14.40    | 9.61     | 9.72     | 14.30         | 9.60     | 9.58     |
| Wheat, winter .....dollars/bu     | 6.59     | 5.89     | 5.62     | 6.34          | 5.19     | 5.20     |
| Milk, all .....dollars/cwt        | 23.50    | 16.00    | 16.00    | 23.20         | 16.70    | 16.90    |

(D) Withheld to avoid disclosing data for individual operations.

<sup>1</sup> Entire month weighted average price.

<sup>2</sup> Quarterly weighted average price for the months April to June