



News Release

Michigan July Agricultural Prices

Prices received by Michigan farmers for the full month of July 2015 are listed in the table below.

Some Michigan highlights were: July corn, at \$3.88 per bushel, increased \$0.49 from June and decreased \$0.05 from last year; July soybeans, at \$10.20 per bushel, increased \$0.48 from last month and decreased \$2.80 from last year; July wheat, at \$5.72 per bushel, increased \$0.10 from June and decreased \$0.03 from last year; July milk, at \$15.90 per cwt., decreased \$0.10 from last month, and decreased \$7.80 from last year.

The July Prices Received Index (Agricultural Production), at 99, decreased 5.7 percent from June. At 86, the Crop Production Index decreased 2.3 percent. At 115, the Livestock Production Index decreased 5.0 percent. Producers received lower prices for broilers, cattle, strawberries, and lettuce but higher prices for corn, cantaloupes, soybeans, and sweet corn. In addition to prices, the indexes are influenced by the monthly mix of commodities producers market. Increased monthly movement of wheat, grapes, hay, and cotton offset the decreased marketing of cattle, milk, oranges, and broilers.

The Prices Received Index is down 10 percent from the previous year. The Food Commodities Index, at 105, decreased 7.1 percent from the previous month and is down 13 percent from July 2014.

Prices Received by Farmers¹, July 2015

Commodity	Michigan			United States		
	Jul 2014	Jun 2015	Jul 2015	Jul 2014	Jun 2015	Jul 2015
Beans, dry edible.....dollars/cwt	58.50	45.10	(D)	36.40	28.80	27.50
Corndollars/bu	3.93	3.39	3.88	4.06	3.58	3.80
Hay, alfalfadollars/ton	150.00	160.00	150.00	217.00	178.00	169.00
Hay, other.....dollars/ton	100.00	120.00	140.00	133.00	127.00	129.00
Oats.....dollars/bu	4.09	(D)	2.66	3.49	2.83	2.33
Potatoesdollars/cwt	(S)	(D)	(S)	9.72	9.63	9.04
Soybeansdollars/bu	13.00	9.72	10.20	13.10	9.58	9.96
Wheat, winterdollars/bu	5.75	5.62	5.72	5.99	5.20	5.15
Milk, alldollars/cwt	23.70	16.00	15.90	23.30	16.90	16.60
Milk cow replacements ²dollars/head	1,950.00		2,100.00	1,970.00		2,030.00

(D) Withheld to avoid disclosing data for individual operations.

(S) Insufficient number of reports to establish an estimate.

¹ Entire month weighted average price.

² Quarterly weighted average price for the months May to July