



News Release

Michigan September 1 Grain Stocks

On September 1, 2015, Michigan corn stocks totaled 28.0 million bushels, 21 percent lower than a year earlier. About 41 percent of the corn was stored on farms. The fourth quarter disappearance was 60.7 million bushels, compared with 61.1 million bushels a year earlier. Soybean stocks on September 1, 2015, were 4.5 million bushels. That was 112 percent higher than stocks a year earlier. The fourth quarter indicated disappearance was 12.3 million bushels. Farm stocks of soybeans were 650,000 bushels. Wheat stocks on September 1, 2015, were 40.6 million bushels, 13 percent above a year ago. Approximately 88 percent of wheat stocks were in commercial storage. First quarter indicated disappearance was 11.0 million bushels, 21.3 percent of supply.

U.S. old crop corn stocks in all positions on September 1, 2015, totaled 1.73 billion bushels, up 41 percent from September 1, 2014. Of the total stocks, 593 million bushels were stored on farms, up 28 percent from a year earlier. Off-farm stocks, 1.14 billion bushels, were up 48 percent from a year ago. The June - August 2015 indicated disappearance was 2.72 billion bushels, compared with 2.62 billion bushels during the same period last year. Old crop soybeans stored in all positions on September 1, 2015, totaled 191 million bushels, up 108 percent from September 1, 2014. Soybean stocks stored on farms were estimated at 49.7 million bushels, up 133 percent from a year ago. Off-farm stocks, 142 million bushels, were up 101 percent from last September. Indicated disappearance for the June - August 2015 quarter totaled 436 million bushels, up 39 percent from the same period a year earlier. All wheat stored in all positions on September 1, 2015, totaled 2.09 billion bushels, up 10 percent from a year ago. On-farm stocks were estimated at 647 million bushels, down 9 percent from last September. Off-farm stocks, 1.44 billion bushels, were up 21 percent from a year ago. The June - August 2015 indicated disappearance was 716 million bushels, up 1 percent from the same period a year earlier.

Grain stocks, September 1, 2014-2015

Commodity and year	Michigan			United States
	On-farm	Off-farm ¹	Total	Total
	<i>1,000 bushels</i>	<i>1,000 bushels</i>	<i>1,000 bushels</i>	<i>1,000 bushels</i>
Corn				
2014	15,000	20,616	35,616	1,231,904
2015	11,500	16,520	28,020	1,731,310
Soybeans				
2014	750	(D)	(D)	91,991
2015	650	3,891	4,541	191,425
Wheat, All				
2014	3,500	32,369	35,869	1,907,220
2015	4,800	35,817	40,617	2,088,957
Oats				
2014	(D)	641	(D)	74,310
2015	(D)	1,279	(D)	93,291

(D) Withheld to avoid disclosing data for individual operations.

¹ Includes stocks at mills, elevators, warehouses, terminals, and processors.

² State data not published.