



# News Release

## Michigan September Agricultural Prices

Prices received by Michigan farmers for the full month of September 2015 are listed in the table below.

Some Michigan highlights were: September corn, at \$3.73 per bushel, increased \$0.04 from August and increased \$0.18 from last year; September soybeans, at \$8.92 per bushel, decreased \$1.48 from last month and decreased \$2.28 from last year; September wheat, at \$5.50 per bushel, decreased \$0.17 from August and decreased \$0.07 from last year; September milk, at \$17.20 per cwt., increased \$1.20 from last month, and decreased \$9.00 from last year.

The September Prices Received Index (Agricultural Production), at 98, decreased 3.9 percent from August. At 87, the Crop Production Index decreased 1.1 percent. At 109, the Livestock Production Index decreased 6.8 percent. Producers received lower prices for cattle, market eggs, broilers, and hogs but higher prices for lettuce, milk, apples, and sweet corn. In addition to prices, the indexes are influenced by the monthly mix of commodities producers market. Increased monthly movement of soybeans, corn, potatoes, and calves offset the decreased marketing of beef cattle, wheat, cotton, and barley.

The Prices Received Index is down 8.4 percent from the previous year. The Food Commodities Index, at 103, decreased 6.4 percent from the previous month and is down 13 percent from September 2014.

### Prices Received by Farmers<sup>1</sup>, September 2015

Commodity	Michigan			United States		
	Sep 2014	Aug 2015	Sep 2015	Sep 2014	Aug 2015	Sep 2015
Beans, dry edible..... dollars/cwt	36.00	(D)	31.00	32.90	29.00	27.30
Corn .....dollars/bu	3.55	3.69	3.73	3.49	3.68	3.68
Hay, alfalfa .....dollars/ton	170.00	170.00	165.00	197.00	159.00	157.00
Hay, other.....dollars/ton	130.00	120.00	135.00	125.00	115.00	119.00
Oats.....dollars/bu	3.33	1.91	1.93	3.20	2.08	2.03
Potatoes .....dollars/cwt	(D)	(D)	(D)	7.76	8.54	7.45
Soybeans .....dollars/bu	11.20	10.40	8.92	10.90	9.71	9.05
Wheat, winter .....dollars/bu	5.57	5.67	5.50	5.69	4.82	4.64
Milk, all ..... dollars/cwt	26.20	16.00	17.20	25.70	16.70	17.50

(D) Withheld to avoid disclosing data for individual operations.

<sup>1</sup> Entire month weighted average price.