



# News Release

## Michigan October Agricultural Prices

Prices received by Michigan farmers for the full month of October 2015 are listed in the table below.

Some Michigan highlights were: October corn, at \$3.63 per bushel, decreased \$0.10 from September and increased \$0.12 from last year; October soybeans, at \$8.73 per bushel, decreased \$0.19 from last month and decreased \$1.37 from last year; October wheat, at \$5.64 per bushel, increased \$0.14 from September and increased \$0.58 from last year; October milk, at \$17.30 per cwt., increased \$0.10 from last month, and decreased \$7.00 from last year.

The October Prices Received Index (Agricultural Production), at 89, decreased 9.2 percent from September. At 80, the Crop Production Index decreased 8.0 percent. The Livestock Production Index, at 104, decreased 4.6 percent. Producers received lower prices for cattle, market eggs, lettuce, and broilers but higher prices for sweet corn, milk, strawberries, and hogs. In addition to prices, the indexes are influenced by the monthly mix of commodities producers market. Increased monthly movement of soybeans, corn, cotton, and calves offset the decreased marketing of cattle, milk, broilers, and wheat.

The Prices Received Index is down 11 percent from the previous year. The Food Commodities Index, at 95, decreased 7.8 percent from September and is down 15 percent from October 2014.

### Prices Received by Farmers<sup>1</sup>, October 2015

Commodity	Michigan			United States		
	Oct 2014	Sep 2015	Oct 2015	Oct 2014	Sep 2015	Oct 2015
Beans, dry edible.....dollars/cwt	34.10	31.00	28.60	32.20	27.30	27.30
Corn .....dollars/bu	3.51	3.73	3.63	3.57	3.68	3.67
Hay, alfalfa .....dollars/ton	165.00	165.00	180.00	193.00	157.00	156.00
Hay, other.....dollars/ton	125.00	135.00	140.00	128.00	119.00	124.00
Oats.....dollars/bu	3.26	1.93	1.89	3.16	2.03	2.20
Potatoes .....dollars/cwt	(D)	(D)	(D)	7.30	7.45	7.23
Soybeans .....dollars/bu	10.10	8.92	8.73	9.97	9.05	8.81
Wheat, winter .....dollars/bu	5.06	5.50	5.64	5.65	4.64	4.79
Milk, all .....dollars/cwt	24.30	17.20	17.30	24.90	17.50	17.70
Milk cow replacements <sup>2</sup> .....dollars/head	2,100.00		2,100.00	2,120.00		1,980.00

(D) Withheld to avoid disclosing data for individual operations.

<sup>1</sup> Entire month weighted average price.

<sup>2</sup> Quarterly weighted average price for the months August to October