



News Release

Michigan December Agricultural Prices

Prices received by Michigan farmers for the full month of December 2015 are listed in the table below.

Some Michigan highlights were: December corn, at \$3.56 per bushel, was up \$0.06 from November and decreased \$0.07 from last year; December soybeans, at \$8.40 per bushel, was up \$0.10 from last month and decreased \$1.70 from last year; December wheat, at \$5.63 per bushel, was down \$0.18 from November and decreased \$0.48 from last year; December milk, at \$16.50 per cwt., was down \$1.30 from November, and decreased \$4.00 from last year.

The December Prices Received Index (Agricultural Production), at 90, decreased 2.2 percent from November. At 84, the Crop Production Index increased 2.4 percent. At 97, the Livestock Production Index decreased 7.6 percent. Producers received lower prices for market eggs, cattle, milk, and calves but higher prices for broilers, grapes, corn, and celery. In addition to prices, the indexes are influenced by the monthly mix of commodities producers market. Increased monthly movement of oranges, milk, broilers, and wheat offset the decreased marketing of corn, grapes, soybeans, and calves.

The Prices Received Index is down 11 percent from the previous year. The Food Commodities Index, at 97, decreased 4.0 percent from the previous month and is down 16 percent from December 2014.

Prices Received by Farmers¹, December 2015

Commodity	Michigan			United States		
	Dec 2014	Nov 2015	Dec 2015	Dec 2014	Nov 2015	Dec 2015
Beans, dry edible.....dollars/cwt	38.10	27.00	25.30	34.10	27.10	23.70
Corndollars/bu	3.63	3.50	3.56	3.79	3.60	3.65
Hay, alfalfadollars/ton	180.00	200.00	160.00	180.00	150.00	150.00
Hay, other.....dollars/ton	140.00	170.00	130.00	122.00	127.00	129.00
Oats.....dollars/bu	(D)	1.84	(D)	3.21	2.10	2.11
Potatoesdollars/cwt	(D)	(D)	(D)	8.63	8.20	8.54
Soybeansdollars/bu	10.10	8.30	8.40	10.30	8.68	8.76
Wheat, winterdollars/bu	6.11	5.81	5.63	6.14	4.66	4.49
Milk, alldollars/cwt	20.50	17.80	16.50	20.40	18.20	17.20

(D) Withheld to avoid disclosing data for individual operations.

¹ Entire month weighted average price.