



News Release

2015 Michigan Crop Values Summary

The preliminary farm value of Michigan field crops produced in 2015 was \$3.26 billion, down 3 percent from 2014. Lower prices across most commodities resulted in lower total value of production in 2015, according to Marlo Johnson, Director of the USDA, NASS, Great Lakes Regional Office. Some Michigan highlights from the Crop Values Annual Summary report follow:

- Corn for grain value decreased 10 percent to \$1.17 billion in 2015. The average price was \$3.50 per bushel.
- Soybean value of \$851 million was down 3 percent from 2014. The average price was \$8.60 per bushel.
- Wheat value increased 9 percent to \$217 million. The average price was \$5.65 per bushel.
- Dry bean value, \$160 million, was up 4 percent from last year. The average price was \$28.90 per cwt.

Nationally:

- U.S. corn for grain value decreased 7 percent to \$49.0 billion in 2015.
- Soybean value in the U.S. was down 13 percent to \$34.5 billion.
- U.S. all wheat value decreased 14 percent to \$10.2 billion.

Value of Crop Production, 2014-2015

Crop	Michigan				United States			
	Price per unit		Value of production		Price per unit		Value of production	
	2014	2015	2014	2015	2014	2015	2014	2015
	<i>Dollars</i>	<i>Dollars</i>	<i>Million dollars</i>	<i>Million dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Million dollars</i>	<i>Million dollars</i>
Total field and misc. crops	NA	NA	3,356.4	3,259.2	NA	NA	149,815.2	135,711.8
Corn for Grain.....Bushel	3.65	3.50	1,298.7	1,173.7	3.70	3.60	52,951.8	49,038.8
All Hay.....Ton	151.00	155.00	404.1	417.6	172.00	151.00	19,099.2	16,839.5
Soybeans.....Bushel	10.10	8.60	875.7	851.2	10.10	8.80	39,474.9	34,535.3
All dry beans.....CWT	35.30	28.90	154.4	159.9	32.30	28.70	980.6	883.3
All wheat.....Bushel	5.74	5.65	199.6	217.4	5.99	5.00	11,915.0	10,203.4
All potatoes.....CWT	11.70	10.50	184.0	184.3	8.88	8.74	3,928.2	3,848.3
Sugarbeets.....Ton	49.10	(¹)	215.8	(¹)	46.00	(¹)	1,437.6	(¹)
Oats.....Bushel	3.40	2.00	9.4	6.7	3.21	2.20	241.5	220.4
Barley.....Bushel	3.89	3.80	1.6	1.3	5.30	5.50	915.0	1,117.3
Maple syrup.....Gallon	49.50	(²)	5.2	(²)	36.40	(²)	117.0	(²)
Peppermint.....Pound	(D)	(D)	(D)	(D)	23.00	21.80	131.4	128.5
Spearmint.....Pound	(D)	(D)	(D)	(D)	19.80	20.30	55.0	56.4
Vegetables	NA	NA	247.2	279.3	NA	NA	13,055.6	14,144.6

(D) Withheld to avoid disclosing data for individual operations.

¹ The 2015 U.S. price and value will be published in "Agricultural Prices" released July 2016. The 2015 State price and value will be published in "Crop Values 2016 Summary" released February 2017.

² The 2015 price and value will be published in "Crop Production" released June 2016.