



News Release

Michigan November Agricultural Prices

Prices received by Michigan farmers for the full month of November 2018 are listed in the table below.

Some Michigan highlights were: November corn, at \$3.34 per bushel, decreased \$0.16 from October but increased \$0.10 from last year; November soybeans, at \$8.37 per bushel, decreased \$0.36 from last month and decreased \$0.85 from last year; November wheat, at \$4.92 per bushel, decreased \$0.04 from October but increased \$0.84 from last year; November milk, at \$16.10 per cwt., decreased \$0.40 from last month and decreased \$0.50 from last year.

The November Prices Received Index (Agricultural Production), at 88.1, increased 3.5 percent from October 2018. At 84.1, the Crop Production Index increased 5.0 percent. The Livestock Production Index, at 92.1, increased 0.9 percent. Producers received higher prices for lettuce, market eggs, cattle, and broilers but lower prices for soybeans, milk, hogs, and lemons. Compared with a year earlier, the Prices Received Index is down 3.6 percent. The Crop Production Index increased 2.7 percent and the Livestock Production Index decreased 9.5 percent. In addition to prices, the indexes are influenced by the volume change of commodities producers market. Increased monthly movement of milk, corn, cattle, and cotton offset the decreased marketing of soybeans, grapes, lettuce, and wheat. The Food Commodities Index, at 93.8, increased 5.6 percent from the previous month but decreased 6.9 percent from November 2017.

Prices Received by Farmers¹, November 2018

Commodity	Michigan			United States		
	Nov 2017	Oct 2018	Nov 2018	Nov 2017	Oct 2018	Nov 2018
Beans, dry edibledollars/cwt	28.50	28.50	25.80	27.30	25.90	25.90
Corn.....dollars/bu	3.24	3.50	3.34	3.15	3.41	3.41
Hay, alfalfa.....dollars/ton	160.00	155.00	165.00	150.00	178.00	175.00
Hay, other.....dollars/ton	135.00	130.00	140.00	118.00	132.00	137.00
Oats.....dollars/bu	3.22	3.44	3.59	2.68	2.68	2.72
Soybeans.....dollars/bu	9.22	8.73	8.37	9.22	8.58	8.37
Wheat, winter.....dollars/bu	4.08	4.96	4.92	4.07	5.21	5.20
Milk, all.....dollars/cwt	16.60	16.50	16.10	18.20	17.40	17.00

¹ Entire month weighted average price.