



News Release

Michigan December Agricultural Prices

Prices received by Michigan farmers for the full month of December 2018 are listed in the table below.

Some Michigan highlights were: December corn, at \$3.48 per bushel, was up \$0.14 from November and increased \$0.21 from last year; December soybeans, at \$8.51 per bushel, was up \$0.14 from last month but decreased \$0.83 from last year; December wheat, at \$5.18 per bushel, was up \$0.26 from November and increased \$1.36 from last year; December milk, at \$15.60 per cwt., was down \$0.50 from last month and decreased \$0.40 from last year.

The December Prices Received Index (Agricultural Production), at 89.9, increased 1.8 percent from November 2018. At 87.6, the Crop Production Index increased 4.2 percent. The Livestock Production Index, at 92.0, decreased 0.4 percent. Producers received higher prices for cattle, corn, broilers, and soybeans but lower prices for milk, oranges, hogs, and lemons. Compared with a year earlier, the Prices Received Index is down 2.4 percent. The Crop Production Index increased 3.4 percent and the Livestock Production Index decreased 7.6 percent. The indexes are calculated using commodity prices and volumes of commodities that producers market. Increased monthly movement of milk, oranges, broilers, and cotton offset the decreased marketing of corn, grapes, soybeans, and calves. The Food Commodities Index, at 94.2, increased 0.2 percent from the previous month but decreased 5.3 percent from December 2017.

Prices Received by Farmers¹, December 2018

Commodity	Michigan			United States		
	Dec 2017	Nov 2018	Dec 2018	Dec 2017	Nov 2018	Dec 2018
Beans, dry edible.....dollars/cwt	29.40	25.80	30.50	27.30	25.90	24.40
Corndollars/bu	3.27	3.34	3.48	3.23	3.41	3.54
Hay, alfalfadollars/ton	180.00	165.00	175.00	149.00	175.00	180.00
Hay, other.....dollars/ton	145.00	140.00	145.00	119.00	137.00	140.00
Oats.....dollars/bu	3.11	3.59	3.28	2.94	2.72	2.77
Soybeansdollars/bu	9.34	8.37	8.51	9.30	8.37	8.57
Wheat, winterdollars/bu	3.82	4.92	5.18	3.89	5.20	5.24
Milk, alldollars/cwt	16.00	16.10	15.60	17.20	17.00	16.40

¹ Entire month weighted average price.