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News Release

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Michigan January Agricultural Prices

Prices received by Michigan farmers for the full month of January 2019 are listed in the table below.

Some Michigan highlights were: January corn, at \$3.63 per bushel, increased \$0.15 from December and increased \$0.29 from last year; January soybeans, at \$8.62 per bushel, increased \$0.11 from last month but decreased \$0.69 from last year; January wheat, at \$5.35 per bushel, increased \$0.17 from December and increased \$0.92 from last year; January milk, at \$15.70 per cwt., increased \$0.10 from last month and increased \$0.80 from last year.

The January Prices Received Index (Agricultural Production), at 84.9, decreased 4.5 percent from December 2018. At 76.3, the Crop Production Index decreased 10.8 percent. The Livestock Production Index, at 97.9, increased 6.4 percent. Producers received higher prices for broilers, cattle, milk, and hogs but lower prices for lettuce, market eggs, cotton, and broccoli. Compared with a year earlier, the Prices Received Index is down 0.7 percent. The Crop Production Index decreased 1.7 percent and the Livestock Production Index increased 3.6 percent. The indexes are calculated using commodity prices and volumes of commodities that producers market. Increased monthly movement of corn, soybeans, wheat, and cattle offset the decreased marketing of milk, broilers, greenhouse & nursery, and market eggs. The Food Commodities Index, at 92.8, decreased 1.5 percent from the previous month but was unchanged from January 2018.

Prices Received by Farmers¹, January 2019

Commodity	Michigan			United States		
	Jan 2018	Dec 2018	Jan 2019	Jan 2018	Dec 2018	Jan 2019
Beans, dry edible.....dollars/cwt	32.40	30.50	30.30	28.20	24.40	25.10
Corndollars/bu	3.34	3.48	3.63	3.29	3.54	3.56
Hay, alfalfadollars/ton	180.00	175.00	175.00	153.00	180.00	181.00
Hay, other.....dollars/ton	150.00	145.00	145.00	123.00	140.00	146.00
Oats.....dollars/bu	3.14	3.28	3.86	3.29	2.77	2.70
Soybeansdollars/bu	9.31	8.51	8.62	9.30	8.57	8.63
Wheat, winterdollars/bu	4.43	5.18	5.35	4.15	5.24	5.25
Milk, alldollars/cwt	14.90	15.60	15.70	16.10	16.40	16.60

¹ Entire month weighted average price.