



# News Release

## 2018 Michigan Crop Values Summary

The preliminary farm value of Michigan field crops produced in 2018 was \$2.94 billion, up 2 percent from 2017. The increase was largely due to higher corn and wheat prices and increased soybean production, according to Marlo Johnson, Director of the USDA, NASS, Great Lakes Regional Office. Some Michigan highlights from the Crop Values Annual Summary report follow:

- Corn for grain value increased 1 percent to \$1.05 billion in 2018. The average price was \$3.55 per bushel.
- Soybean value of \$941 million was up 4 percent from 2017. The average price was \$8.60 per bushel.
- Wheat value increased 18 percent to \$180 million. The average price was \$5.05 per bushel.
- Dry bean value, \$126.5 million, was down 2 percent from last year. The average price was \$27.30 per cwt.

Nationally:

- U.S. corn for grain value increased 4 percent to \$51.5 billion in 2018.
- Soybean value in the U.S. was down 5 percent to \$39.1 billion.
- U.S. all wheat value increased 17 percent to \$9.7 billion.

### Value of Crop Production, 2017-2018

Crop	Michigan				United States			
	Price per unit		Value of production		Price per unit		Value of production	
	2017	2018	2017	2018	2017	2018	2017	2018
	<i>Dollars</i>	<i>Dollars</i>	<i>Million dollars</i>	<i>Million dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Million dollars</i>	<i>Million dollars</i>
Total field and misc. crops	NA	NA	2,887.0	2,935.8	NA	NA	142,610.2	143,565.2
Corn for Grain.....Bushel	3.46	3.55	1,039.8	1,053.7	3.36	3.55	49,567.9	51,481.1
All Hay.....Ton	145.00	142.00	297.0	261.3	142.00	164.00	16,109.0	17,048.2
Soybeans.....Bushel	9.39	8.60	905.9	941.2	9.33	8.60	41,308.7	39,134.0
All Dry Beans.....CWT	29.30	27.30	128.7	126.5	26.70	26.80	1,006.3	978.1
All Wheat.....Bushel	4.54	5.05	152.4	180.4	4.72	5.15	8,255.1	9,699.1
All Potatoes.....CWT	11.10	10.00	203.3	182.4	9.17	8.48	4,133.1	3,853.0
Sugarbeets.....Ton	38.30	( <sup>1</sup> )	138.0	( <sup>1</sup> )	41.20	( <sup>1</sup> )	1,456.2	( <sup>1</sup> )
Oats.....Bushel	2.91	3.25	6.3	10.2	2.59	2.65	139.6	163.8
Maple Syrup.....Gallon	51.20	( <sup>2</sup> )	5.6	( <sup>2</sup> )	32.20	( <sup>2</sup> )	140.8	( <sup>2</sup> )
Spearmint.....Pound	(D)	(D)	(D)	(D)	16.20	16.80	45.3	43.2

(D) Withheld to avoid disclosing data for individual operations.

<sup>1</sup> The 2018 U.S. price and value will be published in "Agricultural Prices" released July 2019. The 2018 State price and value will be published in "Crop Values 2019 Summary" released February 2020.

<sup>2</sup> The 2018 price and value will be published in "Crop Production" released June 2019.