



News Release

Michigan March Agricultural Prices

Prices received by Michigan farmers for the full month of March 2019 are listed in the table below.

Some Michigan highlights were: March corn, at \$3.63 per bushel, decreased \$0.06 from February and increased \$0.04 from last year; March soybeans, at \$8.70 per bushel, increased \$0.10 from last month and decreased \$1.28 from last year; March wheat, at \$5.56 per bushel, increased \$0.34 from February and increased \$0.84 from last year; March milk, at \$16.50 per cwt., increased \$0.70 from last month and increased \$2.40 from last year.

The March Prices Received Index (Agricultural Production), at 91.9, increased 2.8 percent from February 2019. At 85.7, the Crop Production Index increased 2.1 percent. The Livestock Production Index, at 97.5, increased 3.0 percent. Producers received higher prices for lettuce, cattle, milk, and broilers but lower prices for market eggs, grapefruit, peanuts, and wheat. Compared with a year earlier, the Prices Received Index is down 3.4 percent. The Crop Production Index decreased 2.6 percent and the Livestock Production Index decreased 2.2 percent. The indexes are calculated using commodity prices and volumes of commodities that producers market. Increased monthly movement of strawberries, cattle, milk, and calves offset the decreased marketing of cotton, apples, greenhouse & nursery, and soybeans. The Food Commodities Index, at 97.2, increased 3.4 percent from the previous month but decreased 2.7 percent from March 2018.

Prices Received by Farmers¹, March 2019

Commodity	Michigan			United States		
	Mar 2018	Feb 2019	Mar 2019	Mar 2018	Feb 2019	Mar 2019
Beans, dry edible.....dollars/cwt	29.30	30.00	(D)	26.20	26.20	24.80
Corn.....dollars/bu	3.59	3.69	3.63	3.51	3.60	3.61
Hay, alfalfa.....dollars/ton	160.00	170.00	175.00	165.00	180.00	184.00
Hay, other.....dollars/ton	130.00	140.00	135.00	124.00	146.00	147.00
Oats.....dollars/bu	3.30	3.62	3.68	2.80	2.84	2.66
Soybeans.....dollars/bu	9.98	8.60	8.70	9.81	8.52	8.52
Wheat, winter.....dollars/bu	4.72	5.22	5.56	4.73	5.41	5.15
Milk, all.....dollars/cwt	14.10	15.80	16.50	15.70	16.80	17.50

(D) Withheld to avoid disclosing data for individual operations.

¹ Entire month weighted average price.