



# News Release

## Michigan April Agricultural Prices

Prices received by Michigan farmers for the full month of April 2019 are listed in the table below.

Some Michigan highlights were: April corn, at \$3.61 per bushel, decreased \$0.02 from March and decreased \$0.13 from last year; April soybeans, at \$8.22 per bushel, decreased \$0.48 from last month and decreased \$1.78 from last year; April wheat, at \$5.25 per bushel, decreased \$0.31 from March but increased \$0.24 from last year; April milk, at \$16.40 per cwt., decreased \$0.10 from last month but increased \$1.90 from last year.

The April Prices Received Index (Agricultural Production), at 92.9, increased 1.1 percent from March 2019. At 84.7, the Crop Production Index decreased 1.2 percent. The Livestock Production Index, at 100.0, increased 2.6 percent. Producers received higher prices for hogs, broilers, hay, and milk but lower prices for lettuce, market eggs, strawberries, and corn. Compared with a year earlier, the Prices Received Index is up 0.1 percent. The Crop Production Index decreased 4.3 percent and the Livestock Production Index increased 4.6 percent. The indexes are calculated using commodity prices and volumes of commodities that producers market. Increased monthly movement of milk, strawberries, oranges, and broilers offset the decreased marketing of corn, cattle, soybeans, and hay. The Food Commodities Index, at 97.5, increased 0.3 percent from the previous month and 1.6 percent from April 2018.

### Prices Received by Farmers<sup>1</sup> - Michigan and United States: April 2019 with Comparisons

Commodity	Michigan			United States		
	Apr 2018	Mar 2019	Apr 2019	Apr 2018	Mar 2019	Apr 2019
Beans, dry edible.....dollars/cwt	(D)	(D)	(D)	26.10	24.80	26.30
Corn .....dollars/bu	3.74	3.63	3.61	3.58	3.61	3.52
Hay, alfalfa .....dollars/ton	200.00	175.00	185.00	183.00	184.00	199.00
Hay, other.....dollars/ton	160.00	135.00	140.00	124.00	147.00	151.00
Oats.....dollars/bu	3.48	3.68	3.84	2.93	2.66	3.02
Soybeans .....dollars/bu	10.00	8.70	8.22	9.85	8.52	8.28
Wheat, winter .....dollars/bu	5.01	5.56	5.25	4.90	5.15	4.86
Milk, all .....dollars/cwt	14.50	16.50	16.40	15.70	17.50	17.70

(D) Withheld to avoid disclosing data for individual operations.

<sup>1</sup> Entire month weighted average price.