



News Release

Michigan September Agricultural Prices

Prices received by Michigan farmers for the full month of September 2019 are listed in the table below.

Some Michigan highlights were: September corn, at \$4.05 per bushel, decreased \$0.26 from August but increased \$0.66 from last year; September soybeans, at \$8.54 per bushel, increased \$0.04 from last month but decreased \$0.18 from last year; September wheat, at \$5.05 per bushel, decreased \$0.03 from August and decreased \$0.12 from last year; September milk, at \$17.90 per cwt., increased \$0.30 from last month and increased \$2.50 from last year.

The September Prices Received Index 2011 Base (Agricultural Production), at 87.0, decreased 3.9 percent from August and 1.6 percent from September 2018. At 86.7, the Crop Production Index was down 0.8 percent from last month and 1.6 percent from the previous year. The Livestock Production Index, at 87.3, decreased 6.8 percent from August and 1.6 percent from September last year. Compared to August 2019, producers received higher prices during September for apples, milk, and broccoli but lower prices for cattle, hogs, market eggs, and broilers. In addition to prices, the indexes are influenced by the volume change of commodities producers market. In September, there was increased monthly movement for soybeans, corn, apples, and dry beans and decreased marketing of cattle, wheat, cotton, and peaches.

Prices Received by Farmers¹ - Michigan and United States: September 2019 with Comparisons

Commodity	Michigan			United States		
	Sep 2018	Aug 2019	Sep 2019	Sep 2018	Aug 2019	Sep 2019
Beans, dry edible..... dollars/cwt	(D)	(D)	27.00	25.70	24.20	24.90
Corndollars/bu	3.39	4.31	4.05	3.40	3.93	3.80
Hay, alfalfadollars/ton	145.00	175.00	180.00	179.00	179.00	181.00
Hay, otherdollars/ton	120.00	115.00	120.00	135.00	127.00	120.00
Oats.....dollars/bu	3.43	3.24	3.11	2.62	2.76	2.76
Soybeansdollars/bu	8.72	8.50	8.54	8.78	8.22	8.35
Wheat, winterdollars/bu	5.17	5.08	5.05	5.14	4.28	4.20
Milk, all dollars/cwt	15.40	17.60	17.90	16.90	18.90	19.30

(D) Withheld to avoid disclosing data for individual operations.

¹ Entire month weighted average price.