



News Release

Michigan October Agricultural Prices

Prices received by Michigan farmers for the full month of October 2019 are listed in the table below.

Some Michigan highlights were: October corn, at \$3.98 per bushel, decreased \$0.07 from September but increased \$0.48 from last year; October soybeans, at \$8.78 per bushel, increased \$0.24 from last month and increased \$0.05 from last year; October wheat, at \$5.13 per bushel, increased \$0.08 from September and increased \$0.17 from last year; October milk, at \$18.30 per cwt., increased \$0.40 from last month and increased \$1.80 from last year.

The October Prices Received Index 2011 Base (Agricultural Production), at 84.7, decreased 2.6 percent from September and 0.6 percent from October 2018. At 81.2, the Crop Production Index was down 6.3 percent from last month but up 1.2 percent from the previous year. The Livestock Production Index, at 90.3, increased 3.4 percent from September but decreased 1.2 percent from October last year. Producers received lower prices during October for apples, market eggs, and strawberries but higher prices for cattle, lettuce, milk, and broilers. In addition to prices, the indexes are influenced by the volume change of commodities producers market. In October, there was decreased monthly movement of cattle, milk, broilers, and greenhouse & nursery and increased marketing for soybeans, corn, cotton, and calves.

Prices Received by Farmers¹ - Michigan and United States: October 2019 with Comparisons

Commodity	Michigan			United States		
	Oct 2018	Sep 2019	Oct 2019	Oct 2018	Sep 2019	Oct 2019
Beans, dry edible.....dollars/cwt	28.50	27.00	28.10	25.90	24.90	27.20
Corndollars/bu	3.50	4.05	3.98	3.42	3.80	3.84
Hay, alfalfadollars/ton	155.00	180.00	190.00	176.00	181.00	179.00
Hay, otherdollars/ton	130.00	120.00	130.00	137.00	120.00	126.00
Oats.....dollars/bu	3.44	3.11	2.76	2.71	2.76	2.82
Soybeansdollars/bu	8.73	8.54	8.78	8.59	8.35	8.60
Wheat, winterdollars/bu	4.96	5.05	5.13	5.22	4.20	4.36
Milk, alldollars/cwt	16.50	17.90	18.30	17.50	19.30	19.90

¹ Entire month weighted average price.