



# News Release

## Michigan December Agricultural Prices

Prices received by Michigan farmers for the full month of December 2019 are listed in the table below.

Some Michigan highlights were: December corn, at \$3.86 per bushel, was down \$0.01 from November but up \$0.40 from last year; December soybeans, at \$8.95 per bushel, was up \$0.27 from last month and up \$0.46 from last year; December wheat, at \$5.24 per bushel, was up \$0.06 from November and up \$0.08 from last year; December milk, at \$19.40 per cwt., was up \$0.20 from last month and up \$3.80 from last year.

The December Prices Received Index 2011 Base (Agricultural Production), at 89.5, increased 0.8 percent from November but decreased 0.8 percent from December 2018. At 83.3, the Crop Production Index was up 0.8 percent from last month but down 5.0 percent from the previous year. The Livestock Production Index, at 97.0, was unchanged from November, but increased 5.0 percent from December last year. Producers received higher prices during December for broilers, cattle, tomatoes, and strawberries but lower prices for market eggs, lettuce, oranges, and milk. In addition to prices, the indexes are influenced by the volume change of commodities that producers market. In December, there was increased monthly movement for oranges, milk, broilers, and cotton and decreased marketing of corn, grapes, soybeans, and calves.

### Prices Received by Farmers<sup>1</sup> - Michigan and United States: December 2019 with Comparisons

Commodity	Michigan			United States		
	Dec 2018	Nov 2019	Dec 2019	Dec 2018	Nov 2019	Dec 2019
Beans, dry edible .....dollars/cwt	29.30	32.00	(D)	24.70	28.80	32.00
Corn .....dollars/bu	3.46	3.87	3.86	3.54	3.68	3.71
Hay, alfalfa .....dollars/ton	175.00	185.00	190.00	179.00	173.00	175.00
Hay, other .....dollars/ton	145.00	140.00	130.00	146.00	137.00	133.00
Oats .....dollars/bu	3.41	3.68	(S)	2.67	2.95	3.19
Soybeans .....dollars/bu	8.49	8.68	8.95	8.56	8.59	8.70
Wheat, winter .....dollars/bu	5.16	5.18	5.24	5.24	4.36	4.57
Milk, all .....dollars/cwt	15.60	19.20	19.40	16.60	21.00	20.70

(D) Withheld to avoid disclosing data for individual operations.

(S) Insufficient number of reports to establish an estimate.

<sup>1</sup> Entire month weighted average price.