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News Release

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Michigan January Agricultural Prices

Prices received by Michigan farmers for the full month of January 2020 are listed in the table below.

Some Michigan highlights were: January corn, at \$3.93 per bushel, increased \$0.07 from December and increased \$0.31 from last year; January soybeans, at \$9.03 per bushel, increased \$0.08 from last month and increased \$0.41 from last year; January wheat, at \$5.58 per bushel, increased \$0.34 from December and increased \$0.25 from last year; January milk, at \$18.40 per cwt., decreased \$1.00 from last month but increased \$2.70 from last year.

Prices Received by Farmers¹ - Michigan and United States: January 2020 with Comparisons

Commodity	Michigan			United States		
	Jan 2019	Dec 2019	Jan 2020	Jan 2019	Dec 2019	Jan 2020
Beans, dry edibledollars/cwt	30.30	(D)	35.10	24.80	32.00	35.20
Corndollars/bu	3.62	3.86	3.93	3.56	3.71	3.79
Hay, alfalfadollars/ton	175.00	190.00	190.00	179.00	175.00	171.00
Hay, otherdollars/ton	145.00	130.00	140.00	150.00	133.00	134.00
Oatsdollars/bu	3.85	(S)	4.24	2.67	3.19	2.93
Soybeansdollars/bu	8.62	8.95	9.03	8.64	8.70	8.84
Wheat, winterdollars/bu	5.33	5.24	5.58	5.25	4.57	4.86
Milk, alldollars/cwt	15.70	19.40	18.40	16.60	20.70	19.60

(D) Withheld to avoid disclosing data for individual operations.

(S) Insufficient number of reports to establish an estimate.

¹ Entire month weighted average price.