



News Release

Michigan May Agricultural Prices

Prices received by Michigan farmers for the full month of May 2020 are listed in the table below.

Some Michigan highlights were: May corn, at \$3.50 per bushel, increased \$0.08 from April but decreased \$0.20 from last year; May wheat, at \$5.55 per bushel, decreased \$0.30 from April but increased \$0.62 from last year; May milk, at \$12.10 per cwt., decreased \$0.90 from last month and decreased \$4.70 from last year.

The May Prices Received Index 2011 Base (Agricultural Production), at 88.2, increased 3.9 percent from April but decreased 4.8 percent from May 2019. At 94.5, the Crop Production Index was up 2.3 percent from last month and 11 percent from the previous year. The Livestock Production Index, at 82.6, increased 5.4 percent from April, but decreased 17 percent from May last year. Producers received higher prices during May for broilers, hogs, oranges, and cattle but lower prices for market eggs, milk, corn, and potatoes. In addition to prices, the indexes are influenced by the volume change of commodities producers market. In May, there was increased monthly movement for cattle, sweet corn, hay, and strawberries and decreased marketing of soybeans, apples, hogs, and calves.

Prices Received by Farmers¹ - Michigan and United States: May 2020 with Comparisons

Commodity	Michigan			United States		
	May 2019	Apr 2020	May 2020	May 2019	Apr 2020	May 2020
Beans, dry edible dollars/cwt	30.90	(D)	(D)	24.80	37.20	34.50
Corndollars/bu	3.70	3.42	3.50	3.63	3.29	3.20
Hay, alfalfadollars/ton	195.00	170.00	165.00	204.00	181.00	179.00
Hay, otherdollars/ton	150.00	110.00	110.00	152.00	124.00	131.00
Oatsdollars/bu	3.75	4.06	(D)	3.11	3.10	3.10
Soybeansdollars/bu	8.08	(D)	8.59	8.02	8.35	8.28
Wheat, winterdollars/bu	4.93	5.85	5.55	4.74	4.88	4.84
Milk, all dollars/cwt	16.80	13.00	12.10	18.00	14.40	13.60

(D) Withheld to avoid disclosing data for individual operations.

¹ Entire month weighted average price.