



News Release

Michigan June Agricultural Prices

Prices received by Michigan farmers for the full month of June 2020 are listed in the table below.

Some Michigan highlights were: June corn, at \$3.31 per bushel, decreased \$0.19 from May and decreased \$1.00 from last year; June wheat, at \$5.19 per bushel, decreased \$0.36 from May and decreased \$0.07 from last year; June milk, at \$14.80 per cwt., increased \$2.70 from last month but decreased \$2.10 from last year.

The June Prices Received Index 2011 Base (Agricultural Production), at 89.2, increased 1.0 percent from May but decreased 4.9 percent from June 2019. At 91.8, the Crop Production Index was down 3.3 percent from last month but up 2.1 percent from the previous year. The Livestock Production Index, at 86.7, increased 5.0 percent from May, but decreased 11 percent from June last year. Producers received higher prices during June for milk, oranges, broilers, and lettuce but lower prices for hogs, market eggs, cantaloupes, and corn. In addition to prices, the indexes are influenced by the volume change of commodities producers market. In June, there was increased monthly movement for wheat, hay, peaches, and cantaloupes and decreased marketing of strawberries, oranges, milk, and cattle.

Prices Received by Farmers¹ - Michigan and United States: June 2020 with Comparisons

Commodity	Michigan			United States		
	Jun 2019	May 2020	Jun 2020	Jun 2019	May 2020	Jun 2020
Beans, dry edible dollars/cwt	(D)	(D)	34.00	22.90	34.50	40.60
Corndollars/bu	4.31	3.50	3.31	3.98	3.20	3.16
Hay, alfalfadollars/ton	195.00	165.00	170.00	193.00	179.00	179.00
Hay, otherdollars/ton	130.00	110.00	120.00	146.00	131.00	128.00
Oatsdollars/bu	(D)	(D)	4.10	3.31	3.10	3.16
Soybeansdollars/bu	8.42	8.59	8.80	8.31	8.28	8.34
Wheat, winterdollars/bu	5.26	5.55	5.19	4.77	4.84	4.44
Milk, all dollars/cwt	16.90	12.10	14.80	18.10	13.60	18.10

(D) Withheld to avoid disclosing data for individual operations.

¹ Entire month weighted average price.