



News Release

Michigan July Agricultural Prices

Prices received by Michigan farmers for the full month of July 2020 are listed in the table below.

Some Michigan highlights were: July corn, at \$3.45 per bushel, increased \$0.14 from June but decreased \$1.04 from last year; July wheat, at \$5.23 per bushel, increased \$0.05 from June but decreased \$0.04 from last year; July milk, at \$17.00 per cwt., increased \$2.20 from last month but decreased \$0.30 from last year.

The July Prices Received Index 2011 Base (Agricultural Production), at 87.4, decreased 2.0 percent from June and 4.3 percent from July 2019. At 90.0, the Crop Production Index was down 2.0 percent from last month but up 0.9 percent from the previous year. The Livestock Production Index, at 84.5, decreased 2.5 percent from June, and 9.8 percent from July last year. Producers received higher prices during July for milk, market eggs, potatoes, and corn but lower prices for cattle, broilers, hogs, and oranges. In addition to prices, the indexes are influenced by the volume change of commodities producers market. In July, there was increased monthly movement for grapes, wheat, hay, and tomatoes and decreased marketing of milk, oranges, cattle, and strawberries.

Prices Received by Farmers¹ - Michigan and United States: July 2020 with Comparisons

Commodity	Michigan			United States		
	Jul 2019	Jun 2020	Jul 2020	Jul 2019	Jun 2020	Jul 2020
Beans, dry edible dollars/cwt	30.20	34.00	35.70	23.50	40.60	48.60
Corndollars/bu	4.49	3.31	3.45	4.16	3.16	3.21
Hay, alfalfadollars/ton	185.00	170.00	180.00	183.00	179.00	174.00
Hay, otherdollars/ton	120.00	120.00	120.00	134.00	128.00	137.00
Oatsdollars/bu	3.78	4.10	3.01	3.09	3.16	2.97
Soybeansdollars/bu	8.60	8.80	8.66	8.38	8.34	8.51
Wheat, winterdollars/bu	5.27	5.18	5.23	4.48	4.44	4.53
Milk, all dollars/cwt	17.30	14.80	17.00	18.70	18.10	20.50

¹ Entire month weighted average price.