



News Release

Michigan August Agricultural Prices

Prices received by Michigan farmers for the full month of August 2020 are listed in the table below.

Some Michigan highlights were: August corn, at \$3.27 per bushel, decreased \$0.18 from July and decreased \$1.04 from last year; August wheat, at \$4.90 per bushel, decreased \$0.33 from July and decreased \$0.19 from last year; August milk, at \$16.90 per cwt., decreased \$0.10 from last month and decreased \$0.70 from last year.

The August Prices Received Index 2011 Base (Agricultural Production), at 88.3, increased 1.0 percent from July but decreased 3.5 percent from August 2019. At 92.5, the Crop Production Index was up 2.9 percent from last month and 3.7 percent from the previous year. The Livestock Production Index, at 84.1, decreased 0.5 percent from July, and 10 percent from August 2019. Producers received higher prices during August for cattle, hogs, market eggs, and soybeans but lower prices for milk, broilers, lettuce, and corn. In addition to prices, the indexes are influenced by the volume change of commodities producers market. In August, there was increased monthly movement for cattle, grapes, tobacco, and sweet corn and decreased marketing of wheat, corn, soybeans, and strawberries.

Prices Received by Farmers¹ - Michigan and United States: August 2020 with Comparisons

Commodity	Michigan			United States		
	Aug 2019	Jul 2020	Aug 2020	Aug 2019	Jul 2020	Aug 2020
Beans, dry edible dollars/cwt	(D)	35.70	(D)	25.60	48.60	34.00
Corndollars/bu	4.31	3.45	3.27	3.93	3.21	3.12
Hay, alfalfadollars/ton	175.00	180.00	180.00	179.00	174.00	172.00
Hay, otherdollars/ton	115.00	120.00	130.00	129.00	137.00	137.00
Oatsdollars/bu	3.24	3.01	2.67	2.72	2.97	2.54
Soybeansdollars/bu	8.50	8.65	8.89	8.22	8.50	8.66
Wheat, winterdollars/bu	5.09	5.23	4.90	4.28	4.53	4.51
Milk, all dollars/cwt	17.60	17.00	16.90	18.90	20.50	18.80

(D) Withheld to avoid disclosing data for individual operations.

¹ Entire month weighted average price.