



News Release

Michigan September Agricultural Prices

Prices received by Michigan farmers for the full month of September 2020 are listed in the table below.

Some Michigan highlights were: September corn, at \$3.39 per bushel, increased \$0.12 from August but decreased \$0.66 from last year; September wheat, at \$5.30 per bushel, increased \$0.40 from August and increased \$0.25 from last year; September milk, at \$16.70 per cwt., decreased \$0.20 from last month and decreased \$1.20 from last year.

The September Prices Received Index 2011 Base (Agricultural Production), at 89.0, increased 0.9 percent from August and 1.1 percent from September 2019. At 93.7, the Crop Production Index was up 1.3 percent from last month and 5.9 percent from September 2019. The Livestock Production Index, at 84.1, increased 0.2 percent from August, but decreased 3.7 percent from September 2019. Producers received higher prices during September for lettuce, hogs, corn, and soybeans but lower prices for milk, broilers, potatoes, and hay. In addition to prices, the indexes are influenced by the volume change of commodities producers market. In September, there was increased monthly movement for soybeans, corn, apples, and dry beans and decreased marketing of cattle, wheat, cotton, and strawberries.

Prices Received by Farmers¹ - Michigan and United States: September 2020 with Comparisons

Commodity	Michigan			United States		
	Sep 2019	Aug 2020	Sep 2020	Sep 2019	Aug 2020	Sep 2020
Beans, dry edible dollars/cwt	27.00	(D)	37.30	24.90	34.00	30.00
Corn dollars/bu	4.05	3.27	3.39	3.80	3.12	3.41
Hay, alfalfa dollars/ton	180.00	180.00	175.00	179.00	172.00	171.00
Hay, other dollars/ton	120.00	130.00	140.00	122.00	137.00	125.00
Oats dollars/bu	3.11	2.67	3.23	2.67	2.54	2.49
Soybeans dollars/bu	8.54	8.89	9.44	8.35	8.66	9.24
Wheat, winter dollars/bu	5.05	4.90	5.30	4.19	4.51	4.68
Milk, all dollars/cwt	17.90	16.90	16.70	19.30	18.80	17.90

(D) Withheld to avoid disclosing data for individual operations.

¹ Entire month weighted average price.