



News Release

Michigan March 1 Grain Stocks

On March 1, 2024, Michigan corn stocks totaled 200 million bushels, 15 percent higher than a year earlier, according to Marlo D. Johnson, Director, USDA NASS, Great Lakes Regional Office. About 62 percent of the corn was stored on farms. The second quarter disappearance was 97.6 million bushels, compared with 110 million bushels a year earlier. Soybean stocks on March 1, 2024, were 43.5 million bushels. That was 5 percent lower than stocks a year earlier. Farm stocks of soybeans were 20.5 million bushels. The second quarter indicated disappearance was 31.0 million bushels compared with 30.1 million bushels a year ago. Wheat stocks on March 1, 2024, were 30.1 million bushels, 54 percent above a year ago. Third quarter indicated disappearance was 8.23 million bushels, compared with 8.75 million bushels last year. About 93 percent of wheat stocks were in commercial storage.

Nationally, corn stocks in all positions on March 1, 2024 totaled 8.35 billion bushels, up 13 percent from March 1, 2023. Of the total stocks, 5.08 billion bushels were stored on farms, up 24 percent from a year earlier. Off-farm stocks, at 3.27 billion bushels, are down 1 percent from a year ago. The December 2023 - February 2024 indicated disappearance is 3.82 billion bushels, compared with 3.42 billion bushels during the same period last year. Soybeans stored in all positions on March 1, 2024 totaled 1.85 billion bushels, up 9 percent from March 1, 2023. Soybean stocks stored on farms are estimated at 933 million bushels, up 24 percent from a year ago. Off-farm stocks, at 912 million bushels, are down 3 percent from last March. Indicated disappearance for the December 2023 - February 2024 quarter totaled 1.16 billion bushels, down 13 percent from the same period a year earlier. All wheat stored in all positions on March 1, 2024 totaled 1.09 billion bushels, up 16 percent from a year ago. On-farm stocks are estimated at 272 million bushels, up 20 percent from last March. Off-farm stocks, at 816 million bushels, are up 14 percent from a year ago. The December 2023 - February 2024 indicated disappearance is 334 million bushels, 10 percent below the same period a year earlier.

Grain Stocks - Michigan and United States: March 1, 2023-2024

Commodity and year	Michigan			United States
	On-farm (1,000 bushels)	Off-farm ¹ (1,000 bushels)	Total (1,000 bushels)	Total (1,000 bushels)
Corn				
2023	105,000	69,972	174,972	7,396,403
2024	125,000	75,366	200,366	8,347,255
Soybeans				
2023	15,000	30,740	45,740	1,686,632
2024	20,500	22,974	43,474	1,845,079
Wheat, All				
2023	1,600	17,955	19,555	941,218
2024	2,100	28,049	30,149	1,087,449
Oats				
2023	(D)	244	(D)	42,909
2024	(D)	289	(D)	51,584

(D) Withheld to avoid disclosing data for individual operations.

¹ Includes stocks at mills, elevators, warehouses, terminals, and processors.